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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

18 July 2025

CUSTOMS MEMORANDUM CIRCULAR  
NO. 137- 2025

BOC-01-11040

TO : ALL DISTRICT AND SUB-PORT COLLECTORS  
ALL IMPORTERS AND LICENSED CUSTOMS BROKERS  
ALL OTHERS CONCERNED

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas (BSP) on 18 July 2025 shall be the applicable Rate of Exchange for the week **19 to 25 July 2025** for both the regular consumption entries (formal and informal), warehousing entries, as well as withdrawal entries for shipments entered under warehousing.

**I. CONVERTIBLE CURRENCIES WITH BSP**

COUNTRY	UNIT	PHILIPPINE PESO EQUIVALENT
1 UNITED STATES	DOLLAR	57.1240
2 JAPAN	YEN	0.3846
3 UNITED KINGDOM	POUND	76.6547
4 HONGKONG	DOLLAR	7.2785
5 SWITZERLAND	FRANC	71.0232
6 CANADA	DOLLAR	41.5447
7 SINGAPORE	DOLLAR	44.4406
8 AUSTRALIA	DOLLAR	37.0392
9 BAHRAIN	DINAR*	151.5226
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.2294
12 BRUNEI	DOLLAR	44.2685
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.7593



15 UNITED ARAB EMIRATES	DIRHAM	15.5528
16 EUROPEAN MONETARY UNION	EURO	66.2581
17 KOREA	WON	0.0410
18 CHINA	YUAN**	7.9550

## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0449
20 BRAZIL	REAL	10.2954
21 DENMARK	KRONER	8.8791
22 INDIA	RUPEE	0.6641
23 MALAYSIA	RINGGIT	13.4663
24 MEXICO	NEW PESO	3.0455
25 NEW ZEALAND	DOLLAR	33.8860
26 NORWAY	KRONER	5.5493
27 PAKISTAN	RUPEE	0.2006
28 SOUTH AFRICA	RAND	3.2059
29 SWEDEN	KRONER	5.8679
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.9418
32 VENEZUELA	BOLIVAR	0.4841

It shall be understood that the foreign currencies shall be converted directly to Philippine Pesos instead of the old practice of converting first into United States Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 18 July 2025.

  
**ATTY. AGATON TEODORO O. UVERO**,  
 Deputy Commissioner  
 Assessment and Operations Coordinating Group

