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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

BOC-01-11038

A modernized and credible customs administration that upholds good governance and is among the world's best

11 July 2025

CUSTOMS MEMORANDUM CIRCULAR
NO. 134-2025

**TO : ALL DISTRICT AND SUB-PORT COLLECTORS
ALL IMPORTERS AND LICENSED CUSTOMS BROKERS
ALL OTHERS CONCERNED**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas (BSP) on 11 July 2025 shall be the applicable Rate of Exchange for the week **12 July 2025 to 18 July 2025** for both the regular consumption entries (formal and informal), warehousing entries, as well as withdrawal entries for shipments entered under warehousing.

I. CONVERTIBLE CURRENCIES WITH BSP

COUNTRY	UNIT	PHILIPPINE PESO EQUIVALENT
1 UNITED STATES	DOLLAR	56.4350
2 JAPAN	YEN	0.3859
3 UNITED KINGDOM	POUND	76.6444
4 HONGKONG	DOLLAR	7.1899
5 SWITZERLAND	FRANC	70.8360
6 CANADA	DOLLAR	41.3231
7 SINGAPORE	DOLLAR	44.1071
8 AUSTRALIA	DOLLAR	37.1455
9 BAHRAIN	DINAR*	149.7466
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.0473
12 BRUNEI	DOLLAR	43.9354
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.7322



15 UNITED ARAB EMIRATES	DIRHAM	15.3652
16 EUROPEAN MONETARY UNION	EURO	66.0572
17 KOREA	WON	0.0411
18 CHINA	YUAN**	7.8622

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0450
20 BRAZIL	REAL	10.2014
21 DENMARK	KRONER	8.8535
22 INDIA	RUPEE	0.6584
23 MALAYSIA	RINGGIT	13.2944
24 MEXICO	NEW PESO	3.0359
25 NEW ZEALAND	DOLLAR	34.0472
26 NORWAY	KRONER	5.6079
27 PAKISTAN	RUPEE	0.1985
28 SOUTH AFRICA	RAND	3.1823
29 SWEDEN	KRONER	5.9449
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.9304
32 VENEZUELA	BOLIVAR	0.4945

It shall be understood that the foreign currencies shall be converted directly to Philippine Pesos instead of the old practice of converting first into United States Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 11 July 2025.


ATTY. AGATON TEODORO O. UVERO,
 Deputy Commissioner
 Assessment and Operations Coordinating Group

