



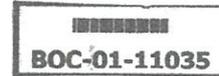
REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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13 June 2025

CUSTOMS MEMORANDUM CIRCULAR
NO. 116-2025



TO: : ALL DISTRICT AND SUB-PORT COLLECTORS
ALL IMPORTERS AND LICENSED CUSTOMS BROKERS
ALL OTHERS CONCERNED

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas (BSP) on 13 June 2025 shall be the applicable Rate of Exchange for the week **14 June 2025 to 20 June 2025** for both the regular consumption entries (formal and informal), warehousing entries, as well as withdrawal entries for shipments entered under warehousing.

I. CONVERTIBLE CURRENCIES WITH BSP

COUNTRY	UNIT	PHILIPPINE PESO EQUIVALENT
1 UNITED STATES	DOLLAR	55.8550
2 JAPAN	YEN	0.3893
3 UNITED KINGDOM	POUND	76.0857
4 HONGKONG	DOLLAR	7.1162
5 SWITZERLAND	FRANC	68.9228
6 CANADA	DOLLAR	41.0487
7 SINGAPORE	DOLLAR	43.6879
8 AUSTRALIA	DOLLAR	36.4733
9 BAHRAIN	DINAR*	148.1368
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8891
12 BRUNEI	DOLLAR	43.5177
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.7260
15 UNITED ARAB EMIRATES	DIRHAM	15.2073



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16 EUROPEAN MONETARY UNION	EURO	64.7304
17 KOREA	WON	0.0412
18 CHINA	YUAN**	7.7885

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0472
20 BRAZIL	REAL	10.0874
21 DENMARK	KRONER	8.6793
22 INDIA	RUPEE	0.6529
23 MALAYSIA	RINGGIT	13.2452
24 MEXICO	NEW PESO	2.9581
25 NEW ZEALAND	DOLLAR	33.8872
26 NORWAY	KRONER	5.6257
27 PAKISTAN	RUPEE	0.1981
28 SOUTH AFRICA	RAND	3.1480
29 SWEDEN	KRONER	5.9257
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.8937
32 VENEZUELA	BOLIVAR	0.5540

It shall be understood that the foreign currencies shall be converted directly to Philippine Pesos instead of the old practice of converting first into United States Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 13 June 2025.



ATTY. VENER S. BAQUIRAN
 Deputy Commissioner
 Assessment and Operations
 Coordinating Group

