REPUBLIC OF THE PHILIPPINES
**DEPARTMENT OF FINANCE**
# BUREAU OF CUSTOMS
*A modernized and credible customs administration that upholds good governance and is among the world's best*

23 May 2025

**CUSTOMS MEMORANDUM CIRCULAR**
**NO. 99-2025**

TO : **ALL DISTRICT AND SUB-PORT COLLECTORS**
**ALL IMPORTERS AND LICENSED CUSTOMS BROKERS**
**ALL OTHERS CONCERNED**

In line with Customs Memorandum Order No. 14-2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas (BSP) on 23 May 2025 shall be the applicable Rate of Exchange for the week **24 May 2025 to 30 May 2025** for both the regular consumption entries (formal and informal), warehousing entries, as well as withdrawal entries for shipments entered under warehousing.

## I. CONVERTIBLE CURRENCIES WITH BSP

| COUNTRY | UNIT | PHILIPPINE PESO EQUIVALENT |
|---|---|---|
| 1 UNITED STATES | DOLLAR | 55.6370 |
| 2 JAPAN | YEN | 0.3863 |
| 3 UNITED KINGDOM | POUND | 74.7094 |
| 4 HONGKONG | DOLLAR | 7.1092 |
| 5 SWITZERLAND | FRANC | 67.1134 |
| 6 CANADA | DOLLAR | 40.1422 |
| 7 SINGAPORE | DOLLAR | 43.0560 |
| 8 AUSTRALIA | DOLLAR | 35.6633 |
| 9 BAHRAIN | DINAR* | 147.6174 |
| 10 KUWAIT | DINAR | N/A |
| 11 SAUDI ARABIA | RIYAL | 14.8373 |
| 12 BRUNEI | DOLLAR | 42.8901 |
| 13 INDONESIA | RUPIAH | 0.0034 |
| 14 THAILAND | BAHT**** | 1.6958 |
| 15 UNITED ARAB EMIRATES | DIRHAM | 15.1480 |

| 16 EUROPEAN MONETARY UNION | EURO | 62.7752 |
|---|---|---|
| 17 KOREA | WON | 0.0403 |
| 18 CHINA | YUAN** | 7.7209 |

## II.  OTHERS (NOT CONVERTIBLE WITH BSP)

| 19 ARGENTINA | PESO | 0.0490 |
|---|---|---|
| 20 BRAZIL | REAL | 9.7315 |
| 21 DENMARK | KRONER | 8.4157 |
| 22 INDIA | RUPEE | 0.6472 |
| 23 MALAYSIA | RINGGIT | 13.0297 |
| 24 MEXICO | NEW PESO | 2.8813 |
| 25 NEW ZEALAND | DOLLAR | 32.7980 |
| 26 NORWAY | KRONER | 5.4581 |
| 27 PAKISTAN | RUPEE | 0.1976 |
| 28 SOUTH AFRICA | RAND | 3.0886 |
| 29 SWEDEN | KRONER | 5.7782 |
| 30 SYRIA | POUND | 0.0043 |
| 31 TAIWAN | NT DOLLAR | 1.8517 |
| 32 VENEZUELA | BOLIVAR | 0.5870 |

It shall be understood that the foreign currencies shall be converted directly to Philippine Pesos instead of the old practice of converting first into United States Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 23 May 2025.

**ATTY. VENER S. BAQUIRAN**
Deputy Commissioner
Assessment and Operations
Coordinating Group