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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

**CUSTOMS MEMORANDUM CIRCULAR**  
**NO. 98-2025**

**TO : ALL BOC OFFICIALS AND EMPLOYEES**

**FROM : BIENVENIDO Y. RUBIO**  
Commissioner

MAY 21 2025



**SUBJECT : REORGANIZING THE NEDA INTO THE DEPDev, AND  
RECONSTITUTION OF THE NEDA BOARD INTO THE  
ECONOMY AND DEVELOPMENT COUNCIL"**

**DATE : 15 May 2025**

This is in reference to the attached email dated 30 April 2025 from the Department of Finance which includes the National Economic and Development Authority (NEDA) Memorandum on the abovementioned subject.

In this regard, all Bureau of Customs officials and employees are hereby informed that effective on 27 April 2025, pursuant to Section 37 of Republic Act No. 12145, "[a]ny reference to the NEDA, its Director-General, Secretary, or the NEDA Board in any existing law, executive order, administrative order, presidential proclamation, rules and regulations and other issuances related to the mandate of the DEPDev, shall hereafter refer to the DEPDev, the DEPDev Secretary, and the ED Council respectively."

Further, all are directed to address the DEPDev, the DEPDev Secretary, and the ED Council accordingly in all communications and/or correspondences.

For records purposes, please disseminate throughout your respective offices and submit the necessary confirmation within fifteen (15) days from receipt hereof.

For strict compliance.



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REPUBLIC OF THE PHILIPPINES  
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

**MEMORANDUM**

**FOR : ALL HEADS OF EXECUTIVE DEPARTMENTS, AGENCIES, BUREAUS, OFFICES, OTHER GOVERNMENT INSTRUMENTALITIES, STATE UNIVERSITIES AND COLLEGES, GOVERNMENT-OWNED OR -CONTROLLED CORPORATIONS, LOCAL GOVERNMENT UNITS, AND ALL OTHERS CONCERNED**

**SUBJECT : Reorganizing the National Economic and Development Authority (NEDA) into the Department of Economy, Planning, and Development, and Reconstituting the NEDA Board into the Economy and Development Council**

**DATE : April 24, 2025**

1. On April 10, 2025, the President signed into law Republic Act (RA) No. 12145, or the Economy, Development, and Planning Act, reorganizing the NEDA into the Department of Economy, Planning, and Development (DEPDev), and reconstituting the NEDA Board into the Economy and Development (ED) Council. RA No. 12145 will take effect on **April 27, 2025**, or 15 days after its publication in the April 12, 2025 issue of the Manila Bulletin. A copy of RA No. 12145 is attached.
2. The passage of RA No. 12145 aligns with Section 9, Article XII of the 1987 Philippine Constitution, which states that the "Congress may establish an independent economic and planning agency headed by the President, which shall, after consultations with the appropriate public agencies, various private sectors, and local government units, recommend to Congress, and implement continuing integrated and coordinated programs and policies for national development."
3. The law strengthens the agency's mandate, institutional independence, and capacity as the country's primary policy, planning, coordinating, and monitoring arm of the Executive Branch of the government on the national economy.
4. Thus, by April 27, 2025, pursuant to Section 37 of RA No. 12145, "[a]ny reference to the NEDA, its Director-General, Secretary, or the NEDA Board in any existing law, executive order, administrative order, presidential proclamation, rules and regulations, and other issuances related to the mandate of the DEPDev, shall hereafter refer to the DEPDev, the DEPDev Secretary, and the ED Council, respectively."

For guidance and information.

  
**ARSENIO M. BALISACAN, PhD**  
Secretary

