



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

MASTER COPY

16 May 2025

**CUSTOMS MEMORANDUM CIRCULAR**

No. 97-2025

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**



In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 16 May 2025 shall be the applicable Rate of Exchange for the week 17 May 2025 to 23 May 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	--------------------------

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	55.7770
2 JAPAN	YEN	0.3832
3 UNITED KINGDOM	POUND	74.2225
4 HONGKONG	DOLLAR	7.1451
5 SWITZERLAND	FRANC	66.6870
6 CANADA	DOLLAR	39.9692
7 SINGAPORE	DOLLAR	42.9947
8 AUSTRALIA	DOLLAR	35.7196
9 BAHRAIN	DINAR*	148.0085
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8711
12 BRUNEI	DOLLAR	42.8296
13 INDONESIA	RUPIAH	0.0034
14 THAILAND	BAHT****	1.6803
15 UNITED ARAB EMIRATES	DIRHAM	15.1861
16 EUROPEAN MONETARY UNION	EURO	62.4200
17 KOREA	WON	0.0399
18 CHINA	YUAN**	7.7396



II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0490
20 BRAZIL	REAL	9.8170
21 DENMARK	KRONER	8.3675
22 INDIA	RUPEE	0.6522
23 MALAYSIA	RINGGIT	13.0320
24 MEXICO	NEW PESO	2.8641
25 NEW ZEALAND	DOLLAR	32.7690
26 NORWAY	KRONER	5.3613
27 PAKISTAN	RUPEE	0.1981
28 SOUTH AFRICA	RAND	3.0920
29 SWEDEN	KRONER	5.7418
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.8490
32 VENEZUELA	BOLIVAR	0.5928

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 16 May 2025.



ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOCC

