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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

09 May 2025

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 89-2025

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**



In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 09 May 2025 shall be the applicable Rate of Exchange for the week 10 May 2025 to 16 May 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	55.5690
2 JAPAN	YEN	0.3809
3 UNITED KINGDOM	POUND	73.6456
4 HONGKONG	DOLLAR	7.1486
5 SWITZERLAND	FRANC	66.9506
6 CANADA	DOLLAR	39.9117
7 SINGAPORE	DOLLAR	42.7618
8 AUSTRALIA	DOLLAR	35.5530
9 BAHRAIN	DINAR*	147.4409
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8156
12 BRUNEI	DOLLAR	42.5979
13 INDONESIA	RUPIAH	0.0034
14 THAILAND	BAHT****	1.6839
15 UNITED ARAB EMIRATES	DIRHAM	15.1303
16 EUROPEAN MONETARY UNION	EURO	62.4040
17 KOREA	WON	0.0396
18 CHINA	YUAN**	7.6700



## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0501
20 BRAZIL	REAL	9.8144
21 DENMARK	KRONER	8.3636
22 INDIA	RUPEE	0.6499
23 MALAYSIA	RINGGIT	12.9925
24 MEXICO	NEW PESO	2.8477
25 NEW ZEALAND	DOLLAR	32.8024
26 NORWAY	KRONER	5.3332
27 PAKISTAN	RUPEE	0.1973
28 SOUTH AFRICA	RAND	3.0575
29 SWEDEN	KRONER	5.7284
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.8369
32 VENEZUELA	BOLIVAR	0.6001

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 09 May 2025.



**ATTY. VENER S. BAQUIRAN**

Deputy Commissioner, AOCG

