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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

02 May 2025

CUSTOMS MEMORANDUM CIRCULAR

No. 88 - 2025

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

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BOC-01-10358

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 02 May 2025 shall be the applicable Rate of Exchange for the week 03 May 2025 to 09 May 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.9330
2 JAPAN	YEN	0.3851
3 UNITED KINGDOM	POUND	74.2846
4 HONGKONG	DOLLAR	7.2108
5 SWITZERLAND	FRANC	67.4786
6 CANADA	DOLLAR	40.3819
7 SINGAPORE	DOLLAR	42.6677
8 AUSTRALIA	DOLLAR	35.6964
9 BAHRAIN	DINAR*	148.4028
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9143
12 BRUNEI	DOLLAR	42.5055
13 INDONESIA	RUPIAH	0.0034
14 THAILAND	BAHT****	1.6692
15 UNITED ARAB EMIRATES	DIRHAM	15.2285
16 EUROPEAN MONETARY UNION	EURO	63.1484
17 KOREA	WON	0.0390
18 CHINA	YUAN**	7.6921



II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0478
20 BRAZIL	REAL	9.8597
21 DENMARK	KRONER	8.4615
22 INDIA	RUPEE	0.6613
23 MALAYSIA	RINGGIT	12.9715
24 MEXICO	NEW PESO	2.8546
25 NEW ZEALAND	DOLLAR	33.0340
26 NORWAY	KRONER	5.3745
27 PAKISTAN	RUPEE	0.1991
28 SOUTH AFRICA	RAND	3.0147
29 SWEDEN	KRONER	5.7388
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.7420
32 VENEZUELA	BOLIVAR	0.6403

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 02 May 2025.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCC

