



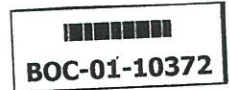
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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

30 May 2025

CUSTOMS MEMORANDUM CIRCULAR
NO. 104-2025



**TO: : ALL DISTRICT AND SUB-PORT COLLECTORS
ALL IMPORTERS AND LICENSED CUSTOMS BROKERS
ALL OTHERS CONCERNED**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas (BSP) on 30 May 2025 shall be the applicable Rate of Exchange for the week **31 May 2025 to 06 June 2025** for both the regular consumption entries (formal and informal), warehousing entries, as well as withdrawal entries for shipments entered under warehousing.

I. CONVERTIBLE CURRENCIES WITH BSP

COUNTRY	UNIT	PHILIPPINE PESO EQUIVALENT
1 UNITED STATES	DOLLAR	55.7030
2 JAPAN	YEN	0.3865
3 UNITED KINGDOM	POUND	75.1823
4 HONGKONG	DOLLAR	7.1034
5 SWITZERLAND	FRANC	67.7076
6 CANADA	DOLLAR	40.3382
7 SINGAPORE	DOLLAR	43.2880
8 AUSTRALIA	DOLLAR	35.8839
9 BAHRAIN	DINAR*	147.8003
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8521
12 BRUNEI	DOLLAR	43.1205
13 INDONESIA	RUPIAH	0.0034
14 THAILAND	BAHT****	1.7102
15 UNITED ARAB EMIRATES	DIRHAM	15.1664



CMC NO. 104-2025

16 EUROPEAN MONETARY UNION	EURO	63.3455
17 KOREA	WON	0.0407
18 CHINA	YUAN**	7.7511

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0471
20 BRAZIL	REAL	9.8306
21 DENMARK	KRONER	8.4917
22 INDIA	RUPEE	0.6523
23 MALAYSIA	RINGGIT	13.1375
24 MEXICO	NEW PESO	2.8841
25 NEW ZEALAND	DOLLAR	33.2491
26 NORWAY	KRONER	5.5088
27 PAKISTAN	RUPEE	0.1976
28 SOUTH AFRICA	RAND	3.1300
29 SWEDEN	KRONER	5.8296
30 SYRIA	POUND	0.0043
31 TAIWAN	NT DOLLAR	1.8680
32 VENEZUELA	BOLIVAR	0.5765

It shall be understood that the foreign currencies shall be converted directly to Philippine Pesos instead of the old practice of converting first into United States Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 30 May 2025.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner
Assessment and Operations
Coordinating Group

