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Ref. Val. 2025_04-001

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : March 31, 2025

Attached as **Annex "A"** is the list of the reference values of rice covering the period of March 31, 2025 – April 6, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

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ANNEX "A"
 REVISION ORDER NO.: 367
 REVISION ORDER DATED: 31 March 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.585
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.929
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.774
	Pusa Steam Basmati Rice 2%	IN	\$0.694
	Pusa Brown Basmati Rice 2%	IN	\$0.655
	1121 Steam Basmati Rice 2%	IN	\$0.928
	Super Kernel White Basmati Rice 2%	PK	\$0.957
	Super Kernel Brown Basmati Rice 2%	PK	\$0.887
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.879
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.474
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.829

ANNEX "A"
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REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.414
	Parboiled Milled Rice 5% STX	TH	\$0.409
		MM	\$0.605
		IN	\$0.404
	1509 Parboiled Basmati Rice 2%	IN	\$0.671
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.630
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.835
	Parboiled Milled Rice 5% Broken STX	PK	\$0.417
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.924	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.408
	Pathumthani Fragrant 100% Grade B	TH	\$0.765
	White Rice 5% Broken	TH	\$0.398
		VN	\$0.390
		MM	\$0.385
		IN	\$0.361
		PK	\$0.394
	White Rice 25% Broken	TH	\$0.380
		VN	\$0.364
		MM	\$0.343
		IN	\$0.348

ANNEX "A"
 REVISION ORDER NO.: 367
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REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.353
	Swarna 5% Broken	IN	\$0.414
	Sharbati 2% Broken	IN	\$0.590
	White Rice 386 2% Broken	PK	\$0.605
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.427
	White Rice A1 Super 100% Broken	TH	\$0.342
1006.4090	White Rice 100% Broken Rice	VN	\$0.310
		PK	\$0.315
	Fragrant 100% Broken A1 Super	KH	\$0.419

Platts

S&P Global
Commodity Insights

Rice Weekly

March 28, 2025

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Platts Weekly Rice Assessments (\$/mt)

		Price	Change
Thailand - Long Grain White Rice			
100% Grade B	LRAAC00	408.00	+3.00
5% Broken	LRABB00	398.00	+3.00
25% Broken	LRAEE00	380.00	0.00
A1 Super 100% Broken	LRAF000	342.00	-3.00
Thailand - Long Grain Parboiled Rice			
Parboiled Milled 100% STX	LRAGC00	414.00	-4.00
Parboiled Milled 5% STX	LRAIB00	409.00	-4.00
Thailand - Long Grain Fragrant Rice			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	929.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	427.00	-2.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	765.00	-13.00
Thailand - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
Vietnam - Long Grain White Rice			
5% Broken	LRBAB00	390.00	-1.00
25% Broken	LRBDE00	364.00	+4.00
100% Broken	LRBEC00	310.00	-19.00
OM 5451 5% Broken	LRBAA00	454.00	+23.00
Vietnam - Long Grain Fragrant Rice			
Fragrant 5% Broken	LRBFA00	474.00	+4.00
Vietnam - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LREAB00	585.00	-3.00
Cambodia - Long Grain Fragrant Rice			
Phka Matis (Wet Season) 5% Broken STX (FOB FCL)	LREFB00	879.00	-10.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRGEB00	829.00	-10.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC000	419.00	-30.00
Myanmar - Long Grain White Rice			
5% Broken (FOB FCL)	LRHAB00	385.00	-15.00
25% Broken	LRHBE00	343.00	-25.00
B1 & B2 Broken (FOB FCL)	LRHCI00	285.00	-9.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	605.00	0.00
India - Long Grain White Rice			
5% Broken	LRCAB00	361.00	-16.00
25% Broken	LRCBE00	348.00	-10.00
100% Broken	LRCCE00	328.00	-3.00
Swarna 5% Broken	LRCDB00	414.00	0.00
Sherbati Steam 2% Broken (FOB FCL)	LRCES00	590.00	0.00
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCFG00	404.00	-7.00
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	671.00	-8.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	774.00	-9.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	694.00	-1.00
Fusa Brown Basmati 2% (FOB FCL)	LRCKG00	655.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	830.00	-8.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	928.00	+10.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	936.00	+10.00
Pakistan - Long Grain White Rice			
5% Broken	LRDAB00	394.00	+4.00
25% Broken	LRDDE00	353.00	0.00
100% Broken	LRDFG00	315.00	-1.00
386 2% Broken (FOB FCL)	LRDEC00	605.00	+31.00
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDGG00	417.00	0.00
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	957.00	+48.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	897.00	-2.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	924.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1027.00	+ 3.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDMD00	994.00	+7.00

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	709.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk MOLA)	LRIBH00	675.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00	779.00	0.00
US #2, Paddy, 55/70 yield	LRIFI00	339.00	0.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	372.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	372.00	0.00
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	729.00	0.00
US #1, Paddy, 58/69 yield (Ex-works)	LRIJI00	379.00	0.00
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	574.00	-3.00
Uruguayan Q1imar 5% Broken (FOB FCL)	LRJBB00	629.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00	555.00	0.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	582.00	-7.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGCB00	319.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	439.00	0.00
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	582.00	-7.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00
Italy - White Rice (Eur/mt)			
Indica 5% Broken (Ex-works)	LRLBB00	870.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	1690.00	-40.00
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWRA00	455.00	-1.00

Basis: FOB bulk vessel, unless otherwise stated.