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Ref-Val-2025-03-004

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUBPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

FROM : ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : March 24, 2025

Attached as **Annex "A"** is the list of the reference values of rice covering the period of March 24, 2025 – March 30, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



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ANNEX "A"

REVISION ORDER NO.: 366

REVISION ORDER DATED: 24 March 2025

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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

<b>RICE</b>			
<b>Tariff Heading</b>	<b>Commodity</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.582
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.929
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.765
	Pusa Steam Basmati Rice 2%	IN	\$0.695
	Pusa Brown Basmati Rice 2%	IN	\$0.655
	1121 Steam Basmati Rice 2%	IN	\$0.918
	Super Kernel White Basmati Rice 2%	PK	\$0.914
	Super Kernel Brown Basmati Rice 2%	PK	\$0.889
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.869
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.470
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.839

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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.418
	Parboiled Milled Rice 5% STX	TH	\$0.413
		MM	\$0.605
		IN	\$0.411
	1509 Parboiled Basmati Rice 2%	IN	\$0.663
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.622
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.825
	Parboiled Milled Rice 5% Broken STX	PK	\$0.417
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.924	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.405
	Pathumthani Fragrant 100% Grade B	TH	\$0.752
	White Rice 5% Broken	TH	\$0.395
		VN	\$0.389
		MM	\$0.400
		IN	\$0.377
		PK	\$0.390
	White Rice 25% Broken	TH	\$0.380
		VN	\$0.360
		MM	\$0.369
		IN	\$0.358

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**US\$ Per kg**

	White Rice 25% Broken	PK	\$0.353
	Swarna 5% Broken	IN	\$0.414
	Sharbati 2% Broken	IN	\$0.590
	White Rice 386 2% Broken	PK	\$0.574
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.429
	White Rice A1 Super 100% Broken	TH	\$0.345
1006.4090	White Rice 100% Broken Rice	VN	\$0.329
		PK	\$0.316
	Fragrant 100% Broken A1 Super	KH	\$0.449

# Platts

S&P Global  
Commodity Insights

# Rice Weekly

March 21, 2025

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## Platts Weekly Rice Assessments (\$/mt)

		Price	Change
<b>Thailand - Long Grain White Rice</b>			
100% Grade B	LRAAC00	405.00	+8.00
5% Broken	LRABB00	395.00	+6.00
25% Broken	LRAEE00	380.00	0.00
A1 Super 100% Broken	LR AFC00	345.00	0.00
<b>Thailand - Long Grain Parboiled Rice</b>			
Parboiled Milled 100% STX	LRAGC00	418.00	+1.00
Parboiled Milled 5% STX	LR AIB00	418.00	+1.00
<b>Thailand - Long Grain Fragrant Rice</b>			
Horn Mali 100% Grade B (FOB FCL)	LRAKA00	429.00	+20.00
Horn Mali A1 Super 100% Broken (FOB FCL)	LRALA00	429.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRPMC00	752.00	+27.00
<b>Thailand - Long Grain Glutinous Rice</b>			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
<b>Vietnam - Long Grain White Rice</b>			
5% Broken	LRBAB00	389.00	+4.00
25% Broken	LRBDE00	360.00	0.00
100% Broken	LRBEC00	320.00	+21.00
GM 54% 5% Broken	LRBAA00	401.00	+2.00
<b>Vietnam - Long Grain Fragrant Rice</b>			
Fragrant 5% Broken	LRBFA00	470.00	+20.00
<b>Vietnam - Long Grain Glutinous Rice</b>			
White Glutinous 10% Broken (FOB FCL)	LR EAB00	552.00	+5.00
<b>Cambodia - Long Grain Fragrant Rice</b>			
Praka Malis Viet Season 5% Broken STX (FOB FCL)	LR EFB00	462.00	0.00
Sen Kra Oo Dry Season 5% Broken STX (FOB FCL)	LR EGB00	439.00	+20.00
Fragrant 100% Broken A1 Super (FOB FCL)	LR EHC00	449.00	+30.00
<b>Myanmar - Long Grain White Rice</b>			
5% Broken (FOB FCL)	LRHAB00	400.00	+2.00
25% Broken	LRHBE00	362.00	+2.00
B1 & B2 Broken (FOB FCL)	LRHCI00	294.00	+4.00

<b>Myanmar - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	605.00	+10.00
<b>India - Long Grain White Rice</b>			
5% Broken	LRCAB00	377.00	+4.00
25% Broken	LRCBE00	358.00	0.00
100% Broken	LRCCE00	321.00	+1.00
Swarna 5% Broken	LRCDB00	414.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRCES00	590.00	0.00
<b>India - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRCFG00	411.00	+2.00
<b>India - Basmati Rice</b>			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	663.00	+2.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	765.00	+5.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	696.00	+13.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	665.00	+14.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRLCG00	222.00	+2.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	915.00	+1.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	926.00	+5.00
<b>Pakistan - Long Grain White Rice</b>			
5% Broken	LRDAB00	390.00	+8.00
25% Broken	LRDDE00	369.00	+9.00
100% Broken	LRDFG00	316.00	+4.00
396 2% Broken (FOB FCL)	LRDEC00	574.00	0.00
<b>Pakistan - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% Broken STX	LRDGG00	417.00	+20.00
<b>Pakistan - Basmati Rice</b>			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	914.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	889.00	+20.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	324.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1014.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDMD00	317.00	0.00

<b>US - Gulf Long Grain Rice</b>			
US #2, 4% Broken, Hard Milled (FOB Laks Charter)	LRIAH00	709.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	675.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00	779.00	+10.00
US #2, Paddy, 55/70 yield	LRIFI00	334.00	0.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	372.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIH00	372.00	0.00
<b>US - Californian Medium Grain Rice</b>			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	739.00	+8.00
US #1, Paddy, 58.69 yield (Ex-works)	LR IJI00	379.00	+8.00
<b>South America - Long Grain White Rice</b>			
Uruguay 5% Broken (FOB FCL)	LRJAB00	677.00	+1.00
Uruguay Dimer 5% Broken (FOB FCL)	LRJBB00	699.00	0.00
Argentina 5% Broken (FOB FCL)	LRKAB00	555.00	+1.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	529.00	+8.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGCB00	319.00	+14.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	439.00	+35.00
<b>South America - Long Grain Parboiled Rice</b>			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	559.00	+1.00
Uruguay Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00
<b>Italy - White Rice (Eur/mt)</b>			
Indica 5% Broken (Ex-works)	LRLBB00	870.00	+25.00
Proch 5% Broken (Ex-works)	LR LCB00	1240.00	+59.00
<b>West Africa - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRWRA00	454.00	+10.00

Basmati: FOB bulk vessel, unless otherwise stated.