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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED


FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : March 3, 2025

Attached as **Annex "A"** is the list of the reference values of rice covering the period of March 3, 2025 – March 9, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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ANNEX "A"
 REVISION ORDER NO.: 363
 REVISION ORDER DATED: 3 March 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.588
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.904
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.744
	Pusa Steam Basmati Rice 2%	IN	\$0.686
	Pusa Brown Basmati Rice 2%	IN	\$0.652
	1121 Steam Basmati Rice 2%	IN	\$0.899
	Super Kernel White Basmati Rice 2%	PK	\$0.919
	Super Kernel Brown Basmati Rice 2%	PK	\$0.869
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.870
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.444
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.860

ANNEX "A"

REVISION ORDER NO.: 363

REVISION ORDER DATED: 3 March 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.423
	Parboiled Milled Rice 5% STX	TH	\$0.418
		MM	\$0.615
		IN	\$0.405
	1509 Parboiled Basmati Rice 2%	IN	\$0.669
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.618
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.822
	Parboiled Milled Rice 5% Broken STX	PK	\$0.404
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.924	
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.420
	Pathumthani Fragrant 100% Grade B	TH	\$0.807
	White Rice 5% Broken	TH	\$0.410
		VN	\$0.379
		MM	\$0.399
		IN	\$0.391
		PK	\$0.381
	White Rice 25% Broken	TH	\$0.389
		VN	\$0.354
		MM	\$0.381
		IN	\$0.373

ANNEX "A"
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REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.339
	Swarna 5% Broken	IN	\$0.399
	Sharbati 2% Broken	IN	\$0.591
	White Rice 386 2% Broken	PK	\$0.574
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.442
	White Rice A1 Super 100% Broken	TH	\$0.354
1006.4090	White Rice 100% Broken Rice	VN	\$0.307
		PK	\$0.309
	Fragrant 100% Broken A1 Super	KH	\$0.549

Rice Weekly

February 28, 2025

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Platts Weekly Rice Assessments (\$/mt)

		Price	Change
Thailand - Long Grain White Rice			
100% Grade B	LRAAC00	420.00	+1.00
5% Broken	LRABB00	410.00	+1.00
25% Broken	LRAEE00	389.00	-1.00
A1 Super 100% Broken	LRAF000	354.00	-1.00
Thailand - Long Grain Parboiled Rice			
Parboiled Milled 100% STX	LRAGC00	423.00	-6.00
Parboiled Milled 5% STX	LRAIB00	418.00	-6.00
Thailand - Long Grain Fragrant Rice			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	904.00	-1.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	442.00	-7.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	807.00	0.00
Thailand - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
Vietnam - Long Grain White Rice			
5% Broken	LRBAB00	379.00	6.00
25% Broken	LRBDE00	354.00	0.00
100% Broken	LRBEC00	307.00	+4.00
OM 5451 5% Broken	LRBAA00	432.00	-7.00
Vietnam - Long Grain Fragrant Rice			
Fragrant 5% Broken	LRBFA00	444.00	-23.00
Vietnam - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LREAB00	588.00	+9.00
Cambodia - Long Grain Fragrant Rice			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFB00	870.00	+5.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LREGB00	860.00	+41.00
Fragrant 100% Broken A1 Super (FOB FCL)	LREHC00	549.00	0.00
Myanmar - Long Grain White Rice			
5% Broken (FOB FCL)	LRHAB00	399.00	+15.00
25% Broken	LRHBE00	381.00	+34.00
B1 & B2 Broken (FOB FCL)	LRHCT00	280.00	+1.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	615.00	+36.00
India - Long Grain White Rice			
5% Broken	LRCAB00	391.00	0.00
25% Broken	LRCBE00	373.00	0.00
100% Broken	LRCCC00	NA	NA
Swarna 5% Broken	LRCDB00	399.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE000	591.00	0.00
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCFG00	405.00	+6.00
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	669.00	-3.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	744.00	-10.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	686.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	652.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	618.00	-9.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	899.00	-38.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	822.00	0.00
Pakistan - Long Grain White Rice			
5% Broken	LRDAB00	381.00	-3.00
25% Broken	LRDDE00	339.00	-5.00
100% Broken	LRDFG00	309.00	0.00
388 2% Broken (FOB FCL)	LRDEC00	574.00	-20.00
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDGG00	404.00	0.00
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	919.00	-5.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	869.00	-5.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	924.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1014.00	-15.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM000	969.00	-10.00

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	714.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	659.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00	789.00	-5.00
US #2, Paddy, 55/70 Yield	LRIFI00	344.00	-3.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	385.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	385.00	0.00
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	794.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJ000	385.00	0.00
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	598.00	-1.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00	638.00	-1.00
Argentine 5% Broken (FOB FCL)	LRKAB00	597.00	-1.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	629.00	-16.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGBC00	360.00	-4.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	478.00	-1.00
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	629.00	-16.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00
Italy - White Rice (Eur/mt)			
Indica 5% Broken (Ex-works)	LRLBB00	845.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	1699.00	0.00
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWRA00	454.00	-5.00

Basis: FOB bulk vessel, unless otherwise stated.