



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

18 February 2025

**AMENAH F. PANGANDAMAN**  
Secretary  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
General Solano St., San Miguel  
Manila

**THRU: GEMMA G. ILAGAN**  
Acting Director, Budget and Management Bureau - E

Dear **Secretary Pangandaman**:

This has reference to the Commission on Audit (COA) and Department of Budget and Management (DBM) Joint Circular No. 2014 -1 – *Guidelines Prescribing the Use of Modified Formats of the Budget and Financial Accountability Reports (BFARs)*, to effectively report, monitor and/or evaluate agency performance versus plans and targets which shall serve as basis for sound policy decisions.

Relative thereto, enclosed herewith is the Financial Accountability Report (FAR) No. 5 of the Bureau of Customs (BOC) as of the Quarter Ending 31 December 2024.

Rest assured of the BOC's cooperation on matters of mutual concern.

Respectfully,

**BIENVENIDO Y. RUBIO**  
Commissioner



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QUARTERLY REPORT OF REVENUE AND OTHER RECEIPTS  
As at the Quarter Ending December 31, 2024

Department : Department of Finance (DOF)  
Agency/Entity : Bureau of Customs  
Operating Unit : Central Office  
Organization Code (UACS) : 11 002 0100000  
Fund Cluster : 03 - Special Account - Locally Funded/Domestic Grants Fund

Classification/Sources of Revenue and Other Receipts	UACS CODE	REVENUE TARGET (Annual) per BESE	Actual Revenue and Other Receipts Collections							Cumulative Remittance/Deposits to Date			Variance		Remarks
			1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending September 30	4th Quarter Ending December 31	Total	Remittance to BTR	Deposited with ADDB	Total	Amount	%			
Special Account - Locally Funded/Domestic Grants Fund	1	880,001,000.00	12,233,336,489.00	12,378,639,553.00	4,826,491,855.00	7,209,315,833.00	8=(4+5+6+7)	36,629,353,675.00	18,510,055.00	11=(9+10)	35,787,782,730.00	12=(8-3)	13=(12/3)		14
Revenue Collections		880,001,000.00	12,233,336,489.00	12,378,639,553.00	4,826,491,855.00	7,209,315,833.00	36,647,783,730.00	36,629,353,675.00	18,510,055.00	36,647,863,730.00	35,787,782,730.00		4.065%		
Cash Revenue		880,001,000.00	12,233,336,489.00	12,378,639,553.00	4,826,491,855.00	7,209,315,833.00	36,647,783,730.00	36,629,353,675.00	18,510,055.00	36,647,863,730.00	35,787,782,730.00		4.065%		
Tax		0.00	12,029,126,566.00	12,124,395,000.00	4,520,038,950.00	6,607,209,320.00	35,580,769,845.00	35,579,101,782.00	1,668,063.00	35,580,769,845.00	35,580,769,845.00		0%		
Other Import Duties	4010301099	0.00	12,029,126,566.00	12,124,395,000.00	4,520,038,950.00	6,607,209,320.00	35,580,769,845.00	35,579,101,782.00	1,668,063.00	35,580,769,845.00	35,580,769,845.00		0%		
Non-Tax		880,001,000.00	204,209,923.00	254,244,553.00	306,452,905.00	302,106,504.00	1,067,013,865.00	1,050,251,893.00	16,841,992.00	1,067,003,885.00	187,012,885.00		21%		
Other Business Income	4020290099	880,001,000.00	204,209,923.00	254,244,553.00	306,452,905.00	302,106,504.00	1,067,013,865.00	1,050,251,893.00	16,841,992.00	1,067,003,885.00	187,012,885.00		21%		
GRAND TOTAL		880,001,000.00	12,233,336,489.00	12,378,639,553.00	4,826,491,855.00	7,209,315,833.00	36,647,783,730.00	36,629,353,675.00	18,510,055.00	36,647,863,730.00	35,787,782,730.00		4.065%		

Prepared By:

ARMY KRISTINA ALONZO

CUSTOMS OPERATIONS OFFICER III

Date: 2/17/2025

Recommending Approval:

EMILIO L. JACINTO

CHIEF ACCOUNTANT

Date: 2/17/2025

Approved By:

BIENVENIDO Y. RUBIO

COMMISSIONER


Date:

QUARTERLY REPORT OF REVENUE AND OTHER RECEIPTS  
As at the Quarter Ending December 31, 2024

Department : Department of Finance (DOF)  
Agency/Entity : Bureau of Customs  
Operating Unit : Central Office  
Organization Code (UACS) : 11 002 0100000  
Fund Character : 07 - Trust Receipts

Classification/Sources of Revenue and Other Receipts	UACS CODE	REVENUE TARGET (Annual) per BESF	Actual Revenue and Other Receipts Collections							Cumulative Remittance/Deposits to Date				Variance		Remarks	
			1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending September 30	4th Quarter Ending December 31	Total	Remittance to BTR	Deposited with AODB	Total	Amount	%					
Trust Receipts	1	0.00	308,987,015.00	319,935,328.00	309,328,404.00	331,217,439.00	8-(4+5+6+7)	1,269,468,186.00	1,215,382,034.00	54,086,152.00	11-(8+10)	1,269,468,186.00	12-(6-3)	1,269,468,186.00	13-(12/3)	0%	14
Other Trust Receipts Deposited with the National Treasury	2	0.00	308,987,015.00	319,935,328.00	309,328,404.00	331,217,439.00	1,269,468,186.00	1,215,382,034.00	54,086,152.00	1,269,468,186.00	1,269,468,186.00	1,269,468,186.00	1,269,468,186.00	0%			
Fuel Marking Fee	3	0.00	308,987,015.00	319,935,328.00	309,328,404.00	331,217,439.00	1,269,468,186.00	1,215,382,034.00	54,086,152.00	1,269,468,186.00	1,269,468,186.00	1,269,468,186.00	1,269,468,186.00	0%			
<b>GRAND TOTAL</b>		0.00	308,987,015.00	319,935,328.00	309,328,404.00	331,217,439.00	1,269,468,186.00	1,215,382,034.00	54,086,152.00	1,269,468,186.00	1,269,468,186.00	1,269,468,186.00	1,269,468,186.00	0%			


Prepared By:

  
ARMY KRISTINA ALONZO  
CUSTOMS OPERATIONS OFFICER III  
Date: 2/17/2025

Recommending Approval:

  
EMILIO V. JACINTO  
CHIEF ACCOUNTANT  
Date: 2/17/2025

Approved By:

  
BIENVENIDO Y. RUBIO  
COMMISSIONER  
Date:

**QUARTERLY REPORT OF REVENUE AND OTHER RECEIPTS**  
As at the Quarter Ending December 31, 2024

Department : Department of Finance (DOF)  
Agency/Entity : Bureau of Customs  
Operating Unit : Central Office  
Organization Code (UACS) : 11 002 0100000  
Fund Cluster : 01 - Regular Agency Fund

Classification/Sources of Revenue and Other Receipts	UACS CODE	REVENUE TARGET (Annual) Per BESF	Actual Revenue and Other Receipts Collections				Total	Cumulative Remittance/Deposits to Date				Variance			Remarks
			1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending September 30	4th Quarter Ending December 31		Remittance to BTR	Deposited with AODB	Total	Amount	%			
Regular Agency Fund	1	1,004,900,457,000.00	206,645,802,730.00	225,091,787,851.00	230,874,304,581.00	223,259,409,363.00	885,871,304,525.00	835,075,743,187.00	50,795,561,338.00	885,871,304,525.00	(110,119,152,475.00)	(119,119,152,475.00)	-12%		
Revenue Collections		1,004,900,457,000.00	206,645,802,730.00	225,091,787,851.00	230,874,304,581.00	223,259,409,363.00	885,871,304,525.00	835,075,743,187.00	50,795,561,338.00	885,871,304,525.00	(110,119,152,475.00)	(119,119,152,475.00)	-12%		
Cash Revenue		1,004,900,457,000.00	206,645,802,730.00	225,091,787,851.00	230,874,304,581.00	223,259,409,363.00	885,871,304,525.00	835,075,743,187.00	50,795,561,338.00	885,871,304,525.00	(110,119,152,475.00)	(119,119,152,475.00)	-12%		
Tax		1,000,406,379,000.00	205,434,328,151.00	223,502,459,706.00	228,649,897,604.00	221,150,411,763.00	878,737,097,224.00	833,552,806,227.00	45,184,490,997.00	878,737,097,224.00	(121,669,281,776.00)	(121,669,281,776.00)	-12%		
Other Import Duties	4010301099	118,299,000,000.00	17,384,949,879.00	19,173,937,733.00	21,663,377,399.00	20,243,167,754.00	78,465,432,765.00	72,368,882,541.00	6,096,550,224.00	78,465,432,765.00	(11,814,356,401.00)	(11,814,356,401.00)	-34%		
Excise - Others	4010302099	242,899,000,000.00	56,253,243,413.00	57,724,497,359.00	57,724,497,359.00	59,795,252,383.00	230,884,643,599.00	223,352,838,936.00	7,531,804,663.00	230,884,643,599.00	(55,681,555,668.00)	(55,681,555,668.00)	-5%		
Value Added Tax	4010303001	623,943,000,000.00	131,509,085,125.00	146,913,526,807.00	148,995,941,972.00	140,842,890,228.00	568,261,444,132.00	537,533,638,688.00	30,727,805,444.00	568,261,444,132.00	(14,687,534,467.00)	(14,687,534,467.00)	-9%		
Documentary Stamp Tax	4010401000	15,220,000,000.00	125,122,852.90	133,527,772.00	117,839,459.00	155,355,450.00	532,465,533.00	222,536,000.00	309,927,533.00	532,465,533.00	(14,687,534,467.00)	(14,687,534,467.00)	-9%		
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	4010603000	245,379,000.00	161,016,882.00	170,106,959.00	148,241,415.00	113,745,948.00	593,111,195.00	74,708,062.00	518,403,133.00	593,111,195.00	347,732,195.00	347,732,195.00	142%		
Non-Tax		4,584,078,000.00	1,211,474,579.00	1,589,328,145.00	2,224,466,977.00	2,108,697,600.00	7,134,207,301.00	1,523,136,960.00	5,611,070,341.00	7,134,207,301.00	2,550,129,301.00	(10,411,100.00)	56%		
Other Permit Fees	4020101099	26,882,000.00	3,919,500.00	6,050,900.00	4,352,100.00	2,148,000.00	16,470,900.00	0.00	16,470,900.00	16,470,900.00	(10,411,100.00)	(10,411,100.00)	-39%		
Import Processing Fees	4020113009	834,866,000.00	204,294,180.00	282,014,333.00	550,919,037.00	624,977,828.00	1,661,305,378.00	1,304,439,500.00	266,865,878.00	1,661,305,378.00	826,439,378.00	826,439,378.00	99%		
Other Service Income	4020199099	2,544,805,000.00	776,839,640.00	979,693,511.00	1,305,772,387.00	1,166,883,248.00	4,228,988,786.00	28,190,358.00	4,200,798,428.00	4,228,988,786.00	1,884,183,786.00	1,884,183,786.00	66%		
Fees and Penalties - Business Income	4020230000	245,379,000.00	102,695,065.00	106,060,426.00	204,032,699.00	91,023,482.00	503,811,671.00	99,371,300.00	404,440,371.00	503,811,671.00	258,432,671.00	258,432,671.00	105%		
Warehousing Fees	4020299003	65,764,000.00	28,679,242.00	43,485,639.00	23,787,923.00	47,489,696.00	143,443,500.00	0.00	143,443,500.00	143,443,500.00	77,679,500.00	77,679,500.00	118%		
Other Business Income	4020299099	395,040,000.00	91,169,245.00	94,140,171.00	106,213,609.00	125,181,573.00	416,704,598.00	1,135,802.00	415,568,796.00	416,704,598.00	21,664,598.00	21,664,598.00	5%		
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	4060101000	471,342,000.00	3,877,307.00	77,883,165.00	28,239,223.00	52,392,773.00	163,482,468.00	0.00	163,482,468.00	163,482,468.00	(307,869,532.00)	(307,869,532.00)	-65%		
<b>GRAND TOTAL</b>		<b>1,004,900,457,000.00</b>	<b>206,645,802,730.00</b>	<b>225,091,787,851.00</b>	<b>230,874,304,581.00</b>	<b>223,259,409,363.00</b>	<b>885,871,304,525.00</b>	<b>835,075,743,187.00</b>	<b>50,795,561,338.00</b>	<b>885,871,304,525.00</b>	<b>(110,119,152,475.00)</b>	<b>(119,119,152,475.00)</b>	<b>-12%</b>		

Prepared By: 

ARMY KRISTINA ALONZO  
CUSTOMS OPERATIONS OFFICER III  
Date: 2/17/2025

Recommending Approval: 

EMILIO A. AGOSTO  
CHIEF ACCOUNTANT  
Date: 2/17/2025

Approved By: 

BIENVENIDO Y. RUBIO  
COMMISSIONER  
Date: 