



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

18 February 2025

**AMENAH F. PANGANDAMAN**  
Secretary  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
General Solano St., San Miguel  
Manila

**THRU: GEMMA G. ILAGAN**  
Acting Director, Budget and Management Bureau - E

Dear **Secretary Pangandaman**:

This has reference to the Commission on Audit (COA) and Department of Budget and Management (DBM) Joint Circular No. 2014 -1 – *Guidelines Prescribing the Use of Modified Formats of the Budget and Financial Accountability Reports (BFARs)*, to effectively report, monitor and/or evaluate agency performance versus plans and targets which shall serve as basis for sound policy decisions.

Relative thereto, enclosed herewith is the Financial Accountability Report (FAR) No. 5 of the Bureau of Customs (BOC) as of the Quarter Ending 31 December 2024.

Rest assured of the BOC's cooperation on matters of mutual concern.

Respectfully,

**BIENVENIDO Y. RUBIO**  
Commissioner




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QUARTERLY REPORT OF REVENUE AND OTHER RECEIPTS  
As at the Quarter Ending December 31, 2024

Department : Department of Finance (DOF)  
Agency/Entity : Bureau of Customs  
Operating Unit : Central Office  
Organization Code (UACS) : 11 002 0100000  
Fund Cluster : 01 - Regular Agency Fund

Classification/Sources of Revenue and Other Receipts	UACS CODE	REVENUE TARGET (Annual) per BESEF	Actual Revenue and Other Receipts Collections							Total	Cumulative Remittance to BTR	Deposited with AGDB	Total	Variance Amount	Variance %	Remarks
			1st Quarter Ending March 31	2nd Quarter Ending June 30	3rd Quarter Ending September 30	4th Quarter Ending December 31	5	6	7							
Regular Agency Fund	1	1,004,990,457,000.00	206,645,802,730.00	225,091,787,851.00	230,874,304,581.00	223,259,409,363.00	885,871,304,525.00	835,075,743,187.00	50,795,561,338.00	885,871,304,525.00	(110,110,152,475.00)	-12%				
Revenue Collections		1,004,990,457,000.00	206,645,802,730.00	225,091,787,851.00	230,874,304,581.00	223,259,409,363.00	885,871,304,525.00	835,075,743,187.00	50,795,561,338.00	885,871,304,525.00	(110,110,152,475.00)	-12%				
Cash Revenue		1,004,990,457,000.00	206,645,802,730.00	225,091,787,851.00	230,874,304,581.00	223,259,409,363.00	885,871,304,525.00	835,075,743,187.00	50,795,561,338.00	885,871,304,525.00	(110,110,152,475.00)	-12%				
Tax		1,000,406,370,000.00	205,434,328,151.00	223,602,459,706.00	228,649,897,604.00	221,150,411,763.00	878,737,097,224.00	833,552,608,227.00	45,184,489,097.00	878,737,097,224.00	(121,660,281,776.00)	-12%				
Other Import Duties	4010301099	118,290,000,000.00	17,384,949,879.00	19,173,037,733.00	21,663,377,309.00	20,243,167,754.00	78,465,432,765.00	72,368,682,541.00	6,096,550,224.00	78,465,432,765.00	(39,833,567,235.00)	-34%				
Excise - Others	4010302099	242,609,000,000.00	56,253,543,413.00	57,111,359,444.00	57,724,407,359.00	140,842,890,228.00	230,884,643,599.00	537,533,638,698.00	20,227,805,444.00	230,884,643,599.00	(11,814,356,401.00)	-5%				
Value Added Tax	4010303001	623,943,000,000.00	131,509,095,125.00	146,913,526,607.00	148,995,941,972.00	140,842,890,228.00	568,261,444,132.00	537,533,638,698.00	20,227,805,444.00	568,261,444,132.00	(55,681,555,868.00)	-9%				
Documentary Stamp Tax	4010401000	15,220,000,000.00	125,732,852.00	133,537,772.00	117,839,459.00	155,355,450.00	532,465,533.00	222,538,000.00	309,827,533.00	532,465,533.00	(14,667,334,467.00)	-97%				
Tax Revenue - Fees and Penalties - Taxes on Goods and Services	4010503000	245,370,000.00	161,016,882.00	170,106,660.00	148,241,415.00	113,745,948.00	593,111,195.00	74,708,062.00	518,403,133.00	593,111,195.00	247,732,195.00	142%				
Non-Tax		4,584,078,000.00	1,211,474,579.00	1,589,328,145.00	2,224,406,977.00	2,108,907,600.00	7,134,207,301.00	1,523,136,960.00	5,611,070,341.00	7,134,207,301.00	2,550,129,301.00	56%				
Other Permit Fees	4020101099	26,882,000.00	3,919,900.00	6,050,900.00	4,352,100.00	2,148,000.00	16,470,800.00	0.00	16,470,800.00	16,470,800.00	(10,411,100.00)	-39%				
Import Processing Fees	4020113009	834,666,000.00	204,294,180.00	282,014,333.00	550,919,037.00	624,077,629.00	1,661,305,378.00	1,394,439,500.00	266,865,878.00	1,661,305,378.00	826,439,378.00	99%				
Other Service Income	4020199099	2,544,806,000.00	778,839,640.00	979,603,511.00	1,305,772,387.00	1,166,683,248.00	4,228,988,786.00	28,190,358.00	4,200,798,428.00	4,228,988,786.00	1,684,183,786.00	66%				
Fees and Penalties - Business Income	4020223000	245,370,000.00	102,695,065.00	106,060,428.00	204,032,698.00	91,023,482.00	503,811,671.00	99,371,300.00	404,440,371.00	503,811,671.00	258,432,671.00	105%				
Warehousing Fees	4020299003	65,764,000.00	28,679,242.00	43,485,639.00	23,387,823.00	47,480,668.00	143,443,500.00	0.00	143,443,500.00	143,443,500.00	77,679,500.00	118%				
Other Business Income	4020399099	395,040,000.00	91,169,245.00	94,140,171.00	106,213,609.00	125,181,573.00	416,794,598.00	1,135,802.00	415,568,796.00	416,794,598.00	21,064,508.00	5%				
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	4060101000	471,342,000.00	3,877,307.00	77,883,165.00	29,329,223.00	52,392,773.00	163,482,468.00	0.00	163,482,468.00	163,482,468.00	(307,659,532.00)	-65%				
GRAND TOTAL		1,004,990,457,000.00	206,645,802,730.00	225,091,787,851.00	230,874,304,581.00	223,259,409,363.00	885,871,304,525.00	835,075,743,187.00	50,795,561,338.00	885,871,304,525.00	(110,110,152,475.00)	-12%				

Prepared By:   
ARMY KRISTINA ALONZO  
CUSTOMS OPERATIONS OFFICER III  
Date: 2/17/2025

Recommending Approval:   
EMILIO JACINTO  
CHIEF ACCOUNTANT  
Date: 2/17/2025

Approved By:   
BIENVENIDO Y. RUBIO  
COMMISSIONER  
Date: 