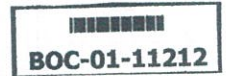REPUBLIC OF THE PHILIPPINES
**DEPARTMENT OF FINANCE**
# BUREAU OF CUSTOMS
*A modernized and credible customs administration that upholds good governance and is among the world's best*

28 March 2025

**CUSTOMS MEMORANDUM CIRCULAR**
No. ___71 - 2025___

**To:** **All Collectors of Customs**
**Importers, Customs Brokers, Brokers'**
**Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 28 March 2025 shall be the applicable Rate of Exchange for the week 29 March 2025 to 04 April 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

| COUNTRY | UNIT | PHIL. PESO EQUIVALENT |
|---|---|---|

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

| COUNTRY | UNIT | PHIL. PESO EQUIVALENT |
|---|---|---|
| 1 UNITED STATES | DOLLAR | 57. 5330 |
| 2 JAPAN | YEN | 0. 3810 |
| 3 UNITED KINGDOM | POUND | 74.5455 |
| 4 HONGKONG | DOLLAR | 7.3997 |
| 5 SWITZERLAND | FRANC | 65.2302 |
| 6 CANADA | DOLLAR | 40.2216 |
| 7 SINGAPORE | DOLLAR | 42.9543 |
| 8 AUSTRALIA | DOLLAR | 36.2458 |
| 9 BAHRAIN | DINAR* | 152.6601 |
| 10 KUWAIT | DINAR | N/A |
| 11 SAUDI ARABIA | RIYAL | 15.3393 |
| 12 BRUNEI | DOLLAR | 42.7945 |
| 13 INDONESIA | RUPIAH | 0.0035 |
| 14 THAILAND | BAHT**** | 1.7017 |
| 15 UNITED ARAB EMIRATES | DIRHAM | 15.6642 |
| 16 EUROPEAN MONETARY UNION | EURO | 62.1299 |
| 17 KOREA | WON | 0.0394 |
| 18 CHINA | YUAN** | 7.9225 |

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BAGONG PILIPINAS

## II.    OTHERS (NOT CONVERTIBLE WITH BSP)

| | | |
|---|---|---:|
| 19 ARGENTINA | PESO | 0.0537 |
| 20 BRAZIL | REAL | 10.0232 |
| 21 DENMARK | KRONER | 8.3273 |
| 22 INDIA | RUPEE | 0.6716 |
| 23 MALAYSIA | RINGGIT | 12.9901 |
| 24 MEXICO | NEW PESO | 2.8375 |
| 25 NEW ZEALAND | DOLLAR | 33.0067 |
| 26 NORWAY | KRONER | 5.4935 |
| 27 PAKISTAN | RUPEE | 0.2055 |
| 28 SOUTH AFRICA | RAND | 3.1613 |
| 29 SWEDEN | KRONER | 5.7618 |
| 30 SYRIA | POUND | 0.0044 |
| 31 TAIWAN | NT DOLLAR | 1.7393 |
| 32 VENEZUELA | BOLIVAR | 0.8306 |

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 28 March 2025.

**ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG