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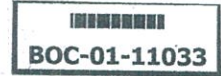
REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

21 March 2025

CUSTOMS MEMORANDUM CIRCULAR

No. 66 - 2025



**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 21 March 2025 shall be the applicable Rate of Exchange for the week 22 March 2025 to 28 March 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	57.1690
2 JAPAN	YEN	0.3842
3 UNITED KINGDOM	POUND	74.1539
4 HONGKONG	DOLLAR	7.3551
5 SWITZERLAND	FRANC	64.8248
6 CANADA	DOLLAR	39.9085
7 SINGAPORE	DOLLAR	42.8104
8 AUSTRALIA	DOLLAR	35.9993
9 BAHRAIN	DINAR*	151.7103
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.2414
12 BRUNEI	DOLLAR	42.6507
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.6959
15 UNITED ARAB EMIRATES	DIRHAM	15.5659
16 EUROPEAN MONETARY UNION	EURO	62.0684
17 KOREA	WON	0.0390
18 CHINA	YUAN**	7.8859



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0535
20 BRAZIL	REAL	10.0735
21 DENMARK	KRONER	8.3205
22 INDIA	RUPEE	0.6623
23 MALAYSIA	RINGGIT	12.9225
24 MEXICO	NEW PESO	2.8386
25 NEW ZEALAND	DOLLAR	32.9008
26 NORWAY	KRONER	5.4277
27 PAKISTAN	RUPEE	0.2042
28 SOUTH AFRICA	RAND	3.1524
29 SWEDEN	KRONER	5.6494
30 SYRIA	POUND	0.0044
31 TAIWAN	NT DOLLAR	1.7323
32 VENEZUELA	BOLIVAR	0.8446

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 21 March 2025.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG

