



REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FINANCE BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

07 March 2025

CUSTOMS MEMORANDUM CIRCULAR No. __ 53 - 2025

BOC-01-11015

To: All Collectors of Customs

Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 07 March 2025 shall be the applicable Rate of Exchange for the week 08 March 2025 to 14 March 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO
COOMIN	01111	EQUIVALENT
		EQUIVALENT

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	57.2380
2 JAPAN	YEN	0.3869
3 UNITED KINGDOM	POUND	73.7454
4 HONGKONG	DOLLAR	7.3647
5 SWITZERLAND	FRANC	64.7928
6 CANADA	DOLLAR	40.0406
7 SINGAPORE	DOLLAR	42.9586
8 AUSTRALIA	DOLLAR	36.2374
9 BAHRAIN	DINAR*	151.8813
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.2639
12 BRUNEI	DOLLAR	42.7980
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT***	1.7000
15 UNITED ARAB EMIRATES	DIRHAM	15.5864
16 EUROPEAN MONETARY UNION	N EURO	61.7369
17 KOREA	WON	0.0395
18 CHINA	YUAN**	7.9036



II. OTHERS (NOT CONVERTIBLE WITH BSP)

0.0538 9.9304 8.2759
8.2759
0.6578
12.9351
2.8227
32.8260
5.2615
0.2049
3.1619
5.6291
0.0044
1.7407
0.8863

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 07 March 2025.

ATTY. VENER S. BAQUIRAN
Deputy Commissioner AOCG