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Ref-Val-2025-02-004

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : *[Signature]*
ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCS

SUBJECT : SHIPMENTS OF RICE

DATE : February 24, 2025

Attached as **Annex "A"** is the list of the reference values of rice covering the period of February 24, 2025 – March 2, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.579
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.905
	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.754
	Pusa Steam Basmati Rice 2%	IN	\$0.686
1006.3050	Pusa Brown Basmati Rice 2%	IN	\$0.652
	1121 Steam Basmati Rice 2%	IN	\$0.937
	Super Kernel White Basmati Rice 2%	PK	\$0.924
	Super Kernel Brown Basmati Rice 2%	PK	\$0.874
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.865
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.467
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.819

ANNEX "A"

REVISION ORDER NO.: 362

REVISION ORDER DATED: 24 February 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.429
	Parboiled Milled Rice 5% STX	TH	\$0.409
		MM	\$0.579
		IN	\$0.404
	1509 Parboiled Basmati Rice 2%	IN	\$0.672
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.627
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.822
	Parboiled Milled Rice 5% Broken STX	PK	\$0.404
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.924	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.419
	Pathumthani Fragrant 100% Grade B	TH	\$0.807
	White Rice 5% Broken	TH	\$0.409
		VN	\$0.385
		MM	\$0.384
		IN	\$0.391
		PK	\$0.384
	White Rice 25% Broken	TH	\$0.390
		VN	\$0.354
		MM	\$0.347
		IN	\$0.373

ANNEX "A"
 REVISION ORDER NO.: 362
 REVISION ORDER DATED: 24 February 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.344
	Swarna 5% Broken	IN	\$0.399
	Sharbati 2% Broken	IN	\$0.591
	White Rice 386 2% Broken	PK	\$0.594
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.449
	White Rice A1 Super 100% Broken	TH	\$0.355
1006.4090	White Rice 100% Broken Rice	VN	\$0.303
		PK	\$0.309
	Fragrant 100% Broken A1 Super	KH	\$0.549

Platts

S&P Global
Commodity Insights

Rice Weekly

February 21, 2025

Platts Weekly Rice Assessments (\$/mt)

		Price	Change
Thailand - Long Grain White Rice			
100% Grade B	LRAAC00	419.00	0.00
5% Broken	LRABB00	409.00	0.00
25% Broken	LRAEE00	390.00	-6.00
A1 Super 100% Broken	LRAFC00	355.00	-5.00
Thailand - Long Grain Parboiled Rice			
Parboiled Milled 100% STX	LRAGC00	429.00	+7.00
Parboiled Milled 5% STX	LRAIB00	424.00	+7.00
Thailand - Long Grain Fragrant Rice			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	905.00	-5.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	449.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	807.00	0.00
Thailand - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
Vietnam - Long Grain White Rice			
5% Broken	LRBAB00	385.00	0.00
25% Broken	LRBDE00	354.00	-6.00
100% Broken	LRBEC00	303.00	0.00
OM 5451 5% Broken	LRBAA00	439.00	-10.00
Vietnam - Long Grain Fragrant Rice			
Fragrant 5% Broken	LRBFA00	467.00	-17.00
Vietnam - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LREAB00	579.00	0.00
Cambodia - Long Grain Fragrant Rice			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFB00	865.00	-4.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRBGB00	819.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LREHC00	549.00	0.00
Myanmar - Long Grain White Rice			
5% Broken (FOB FCL)	LRHAB00	384.00	-1.00
25% Broken	LRHBE00	347.00	0.00
B1 & B2 Broken (FOB FCL)	LRHCI00	279.00	-10.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	579.00	-36.00
India - Long Grain White Rice			
5% Broken	LRCAB00	391.00	-5.00
25% Broken	LRCBE00	373.00	-1.00
100% Broken	LRCCC00	NA	NA
Swarna 5% Broken	LRCD000	399.00	-10.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE000	591.00	0.00
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCFG00	399.00	-15.00
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	672.00	-3.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	754.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	686.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	652.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	627.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	937.00	-22.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	822.00	-12.00
Pakistan - Long Grain White Rice			
5% Broken	LRDAB00	384.00	-13.00
25% Broken	LRDDE00	344.00	-5.00
100% Broken	LRDFG00	309.00	-23.00
386 2% Broken (FOB FCL)	LRDEC00	594.00	-5.00
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDGG00	404.00	-8.00
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	924.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	874.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	924.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1029.00	-10.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM000	979.00	0.00

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	714.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	659.00	-19.00
US #1, Parboiled Milled 4% Broken	LRIEH00	794.00	0.00
US #2, Paddy, 55/70 Yield	LRIFI00	347.00	-7.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	385.00	-11.00
Southern Pet Food Quality Broken (Ex-works)	LRIH000	385.00	-11.00
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	794.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00	385.00	-9.00
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	599.00	-70.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00	639.00	-85.00
Argentine 5% Broken (FOB FCL)	LRKAB00	598.00	-98.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	645.00	-21.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGBC00	364.00	-20.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	479.00	-5.00
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	645.00	-21.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00
Italy - White Rice (Eur/mt)			
Indica 5% Broken (Ex-works)	LRLBB00	845.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	1699.00	-20.00
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWRA00	459.00	-9.00

Basis: FOB bulk vessel, unless otherwise stated.

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