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Ref-Val-2025-02-003

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCC

SUBJECT : SHIPMENTS OF RICE

DATE : February 17, 2025

Attached as **Annex "A"** is the list of the reference values of rice covering the period of February 17, 2025 – February 23, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

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ANNEX "A"

REVISION ORDER NO.: 361

REVISION ORDER DATED: 14 February 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.579
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.910
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.754
	Pusa Steam Basmati Rice 2%	IN	\$0.686
	Pusa Brown Basmati Rice 2%	IN	\$0.652
	1121 Steam Basmati Rice 2%	IN	\$0.959
	Super Kernel White Basmati Rice 2%	PK	\$0.924
1006.3060	Super Kernel Brown Basmati Rice 2%	PK	\$0.874
	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.869
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.484
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.819

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.422
	Parboiled Milled Rice 5% STX	TH	\$0.417
		MM	\$0.615
		IN	\$0.414
	1509 Parboiled Basmati Rice 2%	IN	\$0.675
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.627
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.834
	Parboiled Milled Rice 5% Broken STX	PK	\$0.412
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.924	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.419
	Pathumthani Fragrant 100% Grade B	TH	\$0.807
	White Rice 5% Broken	TH	\$0.409
		VN	\$0.385
		MM	\$0.385
		IN	\$0.396
		PK	\$0.397
	White Rice 25% Broken	TH	\$0.396
		VN	\$0.360
		MM	\$0.347
		IN	\$0.374

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US\$ Per kg

	White Rice 25% Broken	PK	\$0.349
	Swarna 5% Broken	IN	\$0.409
	Sharbati 2% Broken	IN	\$0.591
	White Rice 386 2% Broken	PK	\$0.599
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.449
	White Rice A1 Super 100% Broken	TH	\$0.360
1006.4090	White Rice 100% Broken Rice	VN	\$0.303
		PK	\$0.332
	Fragrant 100% Broken A1 Super	KH	\$0.549

Platts

S&P Global
Commodity Insights

Rice Weekly

February 14, 2025

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Platts Weekly Rice Assessments (\$/mt)

		Price	Change
Thailand - Long Grain White Rice			
100% Grade B	LRAAC00	419.00	-10.00
5% Broken	LRABB00	409.00	-10.00
25% Broken	LRAEE00	396.00	-4.00
A1 Super 100% Broken	LRAF00	360.00	-5.00
Thailand - Long Grain Parboiled Rice			
Parboiled Milled 100% STX	LRAGC00	422.00	-18.00
Parboiled Milled 5% STX	LRAIB00	417.00	-18.00
Thailand - Long Grain Fragrant Rice			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	910.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	449.00	-16.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	807.00	-8.00
Thailand - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
Vietnam - Long Grain White Rice			
5% Broken	LRBAB00	385.00	-2.00
25% Broken	LRBDE00	360.00	-9.00
100% Broken	LRBEC00	303.00	0.00
OM 5451 5% Broken	LRBAA00	449.00	0.00
Vietnam - Long Grain Fragrant Rice			
Fragrant 5% Broken	LRBFA00	484.00	-5.00
Vietnam - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRAB00	579.00	0.00
Cambodia - Long Grain Fragrant Rice			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LRFB00	869.00	0.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRGB00	819.00	-40.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00	549.00	0.00
Myanmar - Long Grain White Rice			
5% Broken (FOB FCL)	LRHAB00	385.00	-4.00
25% Broken	LRHBE00	347.00	0.00
B1 & B2 Broken (FOB FCL)	LRHCI00	289.00	0.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	615.00	+6.00
India - Long Grain White Rice			
5% Broken	LRCAB00	396.00	-8.00
25% Broken	LRCBE00	374.00	-1.00
100% Broken	LRCCC00	NA	NA
Swarna 5% Broken	LRCDB00	409.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE00	591.00	0.00
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCFG00	414.00	-4.00
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRGCP00	675.00	+5.00
1509 Steam Basmati 2% (FOB FCL)	LRGGS00	754.00	-40.00
Pusa Steam Basmati 2% (FOB FCL)	LRGJS00	686.00	-12.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	652.00	-7.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	627.00	-1.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	959.00	+25.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	834.00	+3.00
Pakistan - Long Grain White Rice			
5% Broken	LRDAB00	397.00	+3.00
25% Broken	LRDDE00	349.00	0.00
100% Broken	LRDFG00	332.00	-7.00
386 2% Broken (FOB FCL)	LRDEC00	599.00	0.00
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDGG00	412.00	-5.00
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	924.00	-25.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	874.00	-25.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	924.00	-25.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1039.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDMD00	979.00	0.00

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	714.00	-5.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	678.00	-2.00
US #1, Parboiled Milled 4% Broken	LRIEH00	794.00	0.00
US #2, Paddy, 55/70 Yield	LRIFI00	354.00	-5.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	396.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	396.00	0.00
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	794.00	-2.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00	394.00	0.00
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	669.00	0.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00	724.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00	696.00	-1.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	666.00	-2.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGBC00	384.00	-15.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	484.00	0.00
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	666.00	-2.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00
Italy - White Rice (Eur/mt)			
Indica 5% Broken (Ex-works)	LRLBB00	845.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	1719.00	-26.00
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWRA00	468.00	-11.00

Basin: FOB bulk vessel, unless otherwise stated.