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Ref-Val-2025-02-002

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOC

SUBJECT : SHIPMENTS OF RICE

DATE : February 10, 2025

Attached as **Annex "A"** is the list of the reference values of rice covering the period of February 10, 2025 – February 16, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

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ANNEX "A"

REVISION ORDER NO.: 360

REVISION ORDER DATED: 10 February 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.579
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.910
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.794
	Pusa Steam Basmati Rice 2%	IN	\$0.698
	Pusa Brown Basmati Rice 2%	IN	\$0.659
	1121 Steam Basmati Rice 2%	IN	\$0.934
	Super Kernel White Basmati Rice 2%	PK	\$0.949
	Super Kernel Brown Basmati Rice 2%	PK	\$0.899
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.869
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.489
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.859

ANNEX "A"

REVISION ORDER NO.: 360

REVISION ORDER DATED: 10 February 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.440
	Parboiled Milled Rice 5% STX	TH	\$0.435
		MM	\$0.609
		IN	\$0.418
	1509 Parboiled Basmati Rice 2%	IN	\$0.670
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.628
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.831
	Parboiled Milled Rice 5% Broken STX	PK	\$0.417
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.949	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.429
	Pathumthani Fragrant 100% Grade B	TH	\$0.815
	White Rice 5% Broken	TH	\$0.419
		VN	\$0.387
		MM	\$0.389
		IN	\$0.404
		PK	\$0.394
	White Rice 25% Broken	TH	\$0.400
		VN	\$0.369
		MM	\$0.347
		IN	\$0.375

ANNEX "A"

REVISION ORDER NO.: 360

REVISION ORDER DATED: 10 February 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.349
	Swarna 5% Broken	IN	\$0.409
	Sharbati 2% Broken	IN	\$0.591
	White Rice 386 2% Broken	PK	\$0.599
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.465
	White Rice A1 Super 100% Broken	TH	\$0.365
1006.4090	White Rice 100% Broken Rice	VN	\$0.303
		PK	\$0.339
	Fragrant 100% Broken A1 Super	KH	\$0.549

Platts

S&P Global
Commodity Insights

Rice Weekly

February 7, 2025

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Platts Weekly Rice Assessments (\$/mt)

		Price	Change
Thailand - Long Grain White Rice			
100% Grade B	LRAAC00	429.00	-15.00
5% Broken	LRABB00	419.00	-15.00
25% Broken	LRAEE00	400.00	-17.00
A1 Super 100% Broken	LRAF000	365.00	-9.00
Thailand - Long Grain Parboiled Rice			
Parboiled Milled 100% STX	LRAGC00	440.00	-3.00
Parboiled Milled 5% STX	LRAIB00	435.00	-9.00
Thailand - Long Grain Fragrant Rice			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	910.00	-2.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	465.00	-4.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	815.00	-5.00
Thailand - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
Vietnam - Long Grain White Rice			
5% Broken	LRBAB00	387.00	-12.00
25% Broken	LRBDE00	369.00	-2.00
100% Broken	LRBEC00	303.00	-7.00
OM 5451 5% Broken	LRBAA00	449.00	-5.00
Vietnam - Long Grain Fragrant Rice			
Fragrant 5% Broken	LRBFA00	489.00	-5.00
Vietnam - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LREAB00	579.00	-3.00
Cambodia - Long Grain Fragrant Rice			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFB00	869.00	0.00
Sen Kra Oo (Dry Season) 5% Broken STX (FOB FCL)	LREGB00	859.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LREHC00	549.00	0.00
Myanmar - Long Grain White Rice			
5% Broken (FOB FCL)	LRHAB00	389.00	-40.00
25% Broken	LRHBE00	347.00	-35.00
B1 & B2 Broken (FOB FCL)	LRHCI00	289.00	0.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	609.00	-26.00
India - Long Grain White Rice			
5% Broken	LRCAB00	404.00	-7.00
25% Broken	LRCBE00	375.00	-24.00
100% Broken	LRCCC00	NA	NA
Swarna 5% Broken	LRCDB00	409.00	-5.00
Sharbati Steam 2% Broken (FOB FCL)	LRCES00	591.00	-14.00
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCFG00	418.00	-11.00
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	670.00	-7.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	794.00	-5.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	698.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	659.00	-4.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	628.00	-7.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	934.00	-8.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	831.00	-29.00
Pakistan - Long Grain White Rice			
5% Broken	LRDAB00	394.00	-20.00
25% Broken	LRDDE00	349.00	-29.00
100% Broken	LRDFG00	339.00	-5.00
386 2% Broken (FOB FCL)	LRDEC00	599.00	-10.00
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDGG00	417.00	-15.00
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	949.00	-23.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	899.00	-75.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	349.00	-40.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1039.00	-10.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDMD00	979.00	-10.00

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Leke Charles)	LRIAH00	719.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRI8H00	850.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00	794.00	0.00
US #2, Paddy, 65/70 Yield	LRIFI00	359.00	-10.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	398.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	396.00	0.00
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	796.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00	394.00	0.00
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	609.00	0.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00	724.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00	697.00	0.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	668.00	-1.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGCB00	399.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	484.00	0.00
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	568.00	-1.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00
Italy - White Rice (Eur/mt)			
Indica 5% Broken (Ex-works)	LRLBB00	845.00	-4.00
Arsenic 5% Broken (Ex-works)	LRLCB00	1745.00	-4.00
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWRA00	479.00	-17.00

Basis: FOB bulk vessel, unless otherwise stated.