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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCC

SUBJECT : SHIPMENTS OF RICE

DATE : February 3, 2025

Attached as **Annex "A"** is the list of the reference values of rice covering the period of February 3, 2025 – February 9, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

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ANNEX "A"

REVISION ORDER NO.: 359

REVISION ORDER DATED: 3 February 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.582
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.912
	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.799
	Pusa Steam Basmati Rice 2%	IN	\$0.698
1006.3050	Pusa Brown Basmati Rice 2%	IN	\$0.663
	1121 Steam Basmati Rice 2%	IN	\$0.942
	Super Kernel White Basmati Rice 2%	PK	\$0.972
	Super Kernel Brown Basmati Rice 2%	PK	\$0.974
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.869
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.494
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.859

ANNEX "A"
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REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.449
	Parboiled Milled Rice 5% STX	TH	\$0.444
		MM	\$0.635
		IN	\$0.429
	1509 Parboiled Basmati Rice 2%	IN	\$0.677
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.635
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.860
	Parboiled Milled Rice 5% Broken STX	PK	\$0.432
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.989	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.444
	Pathumthani Fragrant 100% Grade B	TH	\$0.820
	White Rice 5% Broken	TH	\$0.434
		VN	\$0.399
		MM	\$0.429
		IN	\$0.411
		PK	\$0.414
	White Rice 25% Broken	TH	\$0.417
		VN	\$0.371
		MM	\$0.382
		IN	\$0.399

ANNEX "A"
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REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.372
	Swarna 5% Broken	IN	\$0.414
	Sharbati 2% Broken	IN	\$0.605
	White Rice 386 2% Broken	PK	\$0.609
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.469
	White Rice A1 Super 100% Broken	TH	\$0.374
1006.4090	White Rice 100% Broken Rice	VN	\$0.310
		PK	\$0.344
	Fragrant 100% Broken A1 Super	KH	\$0.549

Rice Weekly

January 31, 2025

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Platts Weekly Rice Assessments (\$/mt)

		Price	Change
Thailand - Long Grain White Rice			
100% Grade B	LRAAC00	444.00	0.00
5% Broken	LRABB00	434.00	0.00
25% Broken	LRAEE00	417.00	-2.00
A1 Super 100% Broken	LRAFC00	374.00	0.00
Thailand - Long Grain Parboiled Rice			
Parboiled Milled 100% STX	LRAGC00	443.00	0.00
Parboiled Milled 5% STX	LRAIB00	444.00	0.00
Thailand - Long Grain Fragrant Rice			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	417.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAIA00	469.00	-8.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRPMC00	400.00	0.00
Thailand - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRAIC00	713.00	0.00
Vietnam - Long Grain White Rice			
5% Broken	LRBAB00	393.00	0.00
25% Broken	LRBDE00	371.00	0.00
100% Broken	LRBEC00	310.00	0.00
OM 3A51 5% Broken	LRBA000	454.00	0.00
Vietnam - Long Grain Fragrant Rice			
Fragrant 5% Broken	LRBFA00	404.00	0.00
Vietnam - Long Grain Glutinous Rice			
White/Glutinous 10% Broken (FOB FCL)	LRBAB00	582.00	0.00
Cambodia - Long Grain Fragrant Rice			
Peka Mats (Wet Season) 5% Broken STX (FOB FCL)	LRFB000	463.00	+10.00
Ben Kta Obi (Dry Season) 5% Broken STX (FOB FCL)	LRFG000	459.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC000	549.00	0.00
Myanmar - Long Grain White Rice			
5% Broken (FOB FCL)	LRHAB00	429.00	+15.00
25% Broken	LRHBE00	382.00	+18.00
B1 & B2 Broken (FOB FCL)	LRHCI00	289.00	+15.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	435.00	0.00
India - Long Grain White Rice			
5% Broken	LRCAB00	411.00	-8.00
25% Broken	LRCBE00	399.00	0.00
100% Broken	LRCCE00	NA	NA
Swarna 5% Broken	LRCDB00	414.00	0.00
Sharbat Steam 2% Broken (FOB FCL)	LRCES00	406.00	+15.00
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCFG00	423.00	+4.00
India - Basmati Rice			
1539 Parboiled Basmati 2% (FOB FCL)	LRCGP00	677.00	+14.00
1539 Steam Basmati 2% (FOB FCL)	LRCGS00	709.00	+33.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	699.00	+10.00
Pusa Brown Basmati 2% (FOB FCL)	LRCJG00	680.00	+1.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCJL00	695.00	+18.00
1121 Steam Basmati 2% (FOB FCL)	LRCNS00	640.00	+13.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	680.00	+31.00
Pakistan - Long Grain White Rice			
5% Broken	LRDAB00	414.00	+8.00
25% Broken	LRDDE00	372.00	+11.00
100% Broken	LRDFG00	344.00	+3.00
396 2% Broken (FOB FCL)	LRDEC00	409.00	0.00
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDGG00	432.00	+15.00
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	972.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	370.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	393.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1043.00	+3.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM000	393.00	+5.00

US - Gulf Long Grain Rice			
US #2 4% Broken (Hard Milled) (FOB Lake Charles)	LRIAH00	719.00	0.00
US #2 4% Broken (Hard Milled) (FOB Bulk NO.A)	LRIBH00	690.00	+4.00
US #1 Parboiled Milled 4% Broken	LRIEH00	794.00	0.00
US #2 Paddy 55/70 yield	LRIFT00	364.00	0.00
Southern Flour Quality Broken (Ex-works)	LRIIT00	395.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	306.00	+1.00
US - Californian Medium Grain Rice			
US #1 4% Broken (FA5 FCL Oakland)	LRIIH00	796.00	+3.00
US #1 Paddy 53-69 yield (Ex-works)	LRIJI00	394.00	0.00
South America - Long Grain White Rice			
Uruguay 5% Broken (FOB FCL)	LRJA000	609.00	0.00
Uruguay Olimar 5% Broken (FOB FCL)	LRJB000	704.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00	697.00	+1.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	667.00	+4.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGCB00	399.00	0.00
Paraguay 5% Broken (FOB FCL)	LRLAB00	484.00	0.00
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGC000	667.00	+4.00
Uruguay Parboiled Milled 5% Broken STX (FOB FCL)	LRJC000	700.00	0.00
Italy - White Rice (Eur/mt)			
India 5% Broken (Ex-works)	LRLB000	849.00	+1.00
Arco 5% Broken (Ex-works)	LRLC000	1749.00	+1.00
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWRA00	498.00	+1.00

Basis: FOB bulk vessel, unless otherwise stated