



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

May 17, 2024

**The Resident Auditor**  
Bureau of Customs  
Port Area, Manila

Dear Auditor:

Pursuant to **COA Circular No. 2013-002** dated January 30, 2013, as amended by **COA Circular No. 2014-003** dated April 15, 2014; **COA-DBM-DOF Joint Circular No. 2013-1** dated August 6, 2013, **COA-DBM-DOF Joint Circular No. 2014-1** dated November 7, 2014; and **COA Circular No. 2015-002** dated March 09, 2015, we are submitting our **one (1) page Trial Balance, Fund Cluster 07-Trust Fund, Regular Agency (RA) Books as of February 28, 2024.**

Thank you.

Very truly yours,

  
**MARILOU A. CABIGON**  
Collector V/Chief Accountant

COA – Resident Auditor  
Dept. of Budget and Management  
File



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**TRIAL BALANCE**  
Fund Cluster 07  
Trust Fund  
As of February 29, 2024

| PARTICULARS                                    | ACCOUNT CODE     | DEBIT                    | CREDIT                   |
|--|------------------|--------------------------|--------------------------|
| Cash - Collecting Officers                     | 1 01 01 010 - 00 | 8,408,162.46             | -                        |
| Cash in Bank - Local Currency, Current Account | 1 01 02 020 - 00 | 750,203,309.71           | -                        |
| Cash - Treasury/Agency Deposit, Trust          | 1 01 04 030 - 00 | 35,800,962,202.77        | -                        |
| Advances for Operating Expenses                | 1 99 01 010 - 00 | 41,579.30                | -                        |
| Awards and Rewards Payable                     | 2 01 01 080 - 00 | -                        | 4,467,355,814.68         |
| Tax Refunds Payable                            | 2 01 03 010 - 00 | -                        | 27,026,340,567.68        |
| Due to BIR                                     | 2 02 01 010 - 00 | -                        | 1,419,411.10             |
| Trust Liabilities                              | 2 04 01 010 - 00 | -                        | 4,917,266,587.60         |
| Guaranty/Security Deposits Payable             | 2 04 01 040 - 00 | -                        | 527,667.82               |
| Other Payables                                 | 2 99 99 990 - 00 | -                        | 3,840,792.38             |
| Accumulated Surplus/(Deficits)                 | 3 01 01 010 - 00 | -                        | 142,864,412.98           |
| <b>TOTAL</b>                                   |                  | <b>36,559,615,254.24</b> | <b>36,559,615,254.24</b> |

Certified Correct:

  
**MARILOU A. CABIGON**  
Collector V/Chief Accountant