



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

28 February 2025

**CUSTOMS MEMORANDUM CIRCULAR**

No. 45-2025

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**BOC-01-11012**

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 28 February 2025 shall be the applicable Rate of Exchange for the week 01 March 2025 to 07 March 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	57.8970
2 JAPAN	YEN	0.3865
3 UNITED KINGDOM	POUND	72.9734
4 HONGKONG	DOLLAR	7.4443
5 SWITZERLAND	FRANC	64.3729
6 CANADA	DOLLAR	40.1004
7 SINGAPORE	DOLLAR	42.9376
8 AUSTRALIA	DOLLAR	36.0872
9 BAHRAIN	DINAR*	153.6259
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.4379
12 BRUNEI	DOLLAR	42.7789
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.6999
15 UNITED ARAB EMIRATES	DIRHAM	15.7646
16 EUROPEAN MONETARY UNION	EURO	60.2129
17 KOREA	WON	0.0399
18 CHINA	YUAN**	7.9453



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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.0545
20 BRAZIL	REAL	9.9137
21 DENMARK	KRONER	8.0726
22 INDIA	RUPEE	0.6630
23 MALAYSIA	RINGGIT	13.0370
24 MEXICO	NEW PESO	2.8302
25 NEW ZEALAND	DOLLAR	32.5902
26 NORWAY	KRONER	5.1487
27 PAKISTAN	RUPEE	0.2072
28 SOUTH AFRICA	RAND	3.1428
29 SWEDEN	KRONER	5.3866
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7582
32 VENEZUELA	BOLIVAR	0.9034

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 28 February 2025.



**ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCC

