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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

07 February 2025

CUSTOMS MEMORANDUM CIRCULAR

No. 28-2025

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

BOC-01-11009

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 07 February 2025 shall be the applicable Rate of Exchange for the week 08 February 2025 to 14 February 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.0520
2 JAPAN	YEN	0.3833
3 UNITED KINGDOM	POUND	72.1993
4 HONGKONG	DOLLAR	7.4557
5 SWITZERLAND	FRANC	64.1601
6 CANADA	DOLLAR	40.5731
7 SINGAPORE	DOLLAR	42.9855
8 AUSTRALIA	DOLLAR	36.4741
9 BAHRAIN	DINAR*	154.0331
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.4826
12 BRUNEI	DOLLAR	42.8270
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.7180
15 UNITED ARAB EMIRATES	DIRHAM	15.8055
16 EUROPEAN MONETARY UNION	EURO	60.2870
17 KOREA	WON	0.0402
18 CHINA	YUAN**	7.9700



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0551
20 BRAZIL	REAL	10.0755
21 DENMARK	KRONER	8.0786
22 INDIA	RUPEE	0.6628
23 MALAYSIA	RINGGIT	13.1250
24 MEXICO	NEW PESO	2.8414
25 NEW ZEALAND	DOLLAR	32.9445
26 NORWAY	KRONER	5.1814
27 PAKISTAN	RUPEE	0.2083
28 SOUTH AFRICA	RAND	3.1502
29 SWEDEN	KRONER	5.3275
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7701
32 VENEZUELA	BOLIVAR	0.9677

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 07 February 2025.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG