



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

NOTICE OF PUBLIC AUCTION
001-2025

Pursuant to the provision of Section 1139 to 1151 of the Customs Modernization and Tariff Act (CMTA), in relation to CAO 03-2020 dated 08 January 2020, CAO 04-2016 dated 26 October 2016, and CAO 10-2007 dated 28 November 2007, and other relevant Customs Memorandum Orders, there will be Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Committee, Port of Cagayan de Oro on:

26TH February 2025 (Wednesday)

Opening of sealed bids:

Time: 1:00pm

Place: 2ND Floor, BOC office, Corrales Extn. Cagayan de Oro

Public viewing of Sale Lots will be available to all qualified bidders on the following dates, to wit: February 17-20,2025 (Monday to Thursday): BOC, MCT Tagoloan.

<p>Sale Lot No. 01-2025</p> <p>Consignee: Shields Importation Ent.</p> <p>Decree: AP No. 02-2022</p> <p>Container Number: TCNU8060974 TCNU6543063 APHU6597013 TCNU5192880 APHU6747031 CMAU4396569 SEGU4611692 GESU6137274</p> <p>Location: BOC, MCT Tagoloan DEA</p> <p>Floor Price: Php 11,984,035.00 Cash Bond: Php 599,201.75</p>	<p>Contents:</p> <p>Sixteen (16) Units</p> <p>CHENGLONG CARGO TRUCK CAB</p> <p>Additional Requirements:</p> <p>1. Winning bidder should pull out the Award within 30 days from receipt of Notice of Award.</p>
<p>Sale Lot No. 02-2025</p> <p>Consignee: FVV GRACIAS ENTERPRISE</p> <p>Container Number: MAEU3505020</p> <p>Location: BOC, MCT Tagoloan DEA</p> <p>Floor Price: Php 748,847.00 Cash Bond: Php 149,769.40</p>	<p>Contents:</p> <p>USED BACKHOE</p> <p>Additional Requirements:</p> <p>1. Winning bidder should pull out the Award within 30 days from receipt of Notice of Award.</p>

A
K

Terms and Conditions of Public Auction:

Only those who have complied with the requirements set on 1, 2, 3 and 4 enumerated herein shall be allowed to participate in the bidding:

1. Filing at least two (2) days prior to the day of auction of the following documentary requirements:
 - a. Bidder's Registration Form (with name, address and TIN);
 - b. Latest certified true copy of Income and/or Business Tax Returns duly stamped and received by the Bureau of Internal Revenue (BIR) with a validated tax payment made thereon;
 - c. Mayor's permit;
 - d. DTI Registration and SEC Articles of Incorporations (for Corp./Inc./Coop);
 - e. Registration Fee Receipt (Php 5,050.00);
 - f. Certificate of Accreditation or License from a Regulatory Agency; and
 - g. Affidavit of Undertaking that the bidder is not the owner or representative of the owner of the items to be sold at public auction.
2. Registration on the logbook for registered bidders indicating the name, address and TIN to be made with the Chief, ACDD, this Port, and submission of proof of authority to represent principal (e.g. Special Power of Attorney/Board Resolution) for the specific auction sale, one (1) day before the date of actual bidding until exactly an hour immediately preceding the time of actual bidding, thereafter registration is closed.
3. Payment of non-refundable Php5, 050.00 Registration Fee.
4. Posting of duly receipted bond in cash or manager's check in an amount equivalent as stated in CAO No: 04-2016 (please refer to the table below for the bond).

FLOOR PRICE						BOND
Not over				Php	10,000.00	NONE
Over	Php	10,000.00	but not over	Php	1,000,000.00	20%
Over	Php	1,000,000.00	but not over	Php	2,500,000.00	15%
Over	Php	2,500,000.00	but not over	Php	5,000,000.00	10%
Over	Php	5,000,000.00				5%

The bond shall be refunded to the losing bidder after the closing of the auction. However, the bond shall not be required when the floor price of a sale lot is Php10,000.00 or less.

5. Payments with Cashier's / Manager's Check / Cash to the BOC / Port of Cagayan de Oro shall bear the following:
 - a. Payment through BOC cashier Port of Cagayan de Oro.
6. Failure to submit and sign any documentary requirements shall automatically



Barangay Macabalan, Cagayan de Oro City, 9000
0919-533-7105, 0955-285-5816 | www.customs.gov.ph | cagayandeoro@customs.gov.ph

disqualify the registered bidder from participating further in the public auction.

7. The Public Auction shall utilize a sealed bid system. The sealed bids shall be opened in public by the Auction and Cargo Disposal Division (ACDD) members on the date, time, and venue specified in the Notice of Public Auction with the presence of the COA representative. The highest bid shall be declared as the winner except when clustering occurs.
8. The registered bidder shall tender the sealed bid in a drop box located at the Customer Care Center. Sealed bids must be tendered on or before 5 PM of the day immediately preceding the auction date. Keys to the dropbox shall be jointly entrusted to the ACDD and COA representative for safekeeping.
9. At the end of each bidding, the bond posted by the winning bidder shall automatically be considered part of the bid price. The winning bidder shall pay the bid price less the bond posted within twenty-four (24) hours after the public auction. Failure to pay the remaining balance within the prescribed period shall cause the forfeiture of the bond without prejudice to any sanction that the ACDD may impose.
10. In case such payment has not been made, the subject good/s shall be re-offered three (3) working days for non-perishable goods and the next working day for perishable goods unless the Commissioner provides a different period and subject further to compliance with the publication requirements of CAO 03-2020.
11. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
 - a. When there is no sealed bid;
 - b. When the highest bidder fails to comply with any of the payments required under Section 5.10 of CAO 03-2020, said bidder shall be disqualified from participating further in the auction sale and, when applicable, the negotiated sale thereof without prejudice to the forfeiture of the minimum deposit and any payment made and imposition of other sanctions as may be warranted.
12. When the winning bidder fails to claim the items or lot awarded to him within thirty (30) calendar days from the date of award, upon due notice, he shall deem to have abandoned said goods and to have renounced all his rights to it, including forfeiture of all payments made thereon, except upon justifiable reasons, as determined by the District Collector, upon recommendation of the Committee.
13. Representatives from ACDD, ESS, CIIS, ODC and COA shall be invited to witness the release.

For further details, please contact 09065687191 ,


COLL. ARTHUR G. SEVILLA JR.
District Collector, Port of Cagayan de Oro



Barangay Macabalan, Cagayan de Oro City, 9000
0919-533-7105, 0955-285-5816 | www.customs.gov.ph | cagayandeoro@customs.gov.ph