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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-11011

21 February 2025

**CUSTOMS MEMORANDUM CIRCULAR**

No. 42-2025

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 21 February 2025 shall be the applicable Rate of Exchange for the week 22 February 2025 to 28 February 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	57.9920
2 JAPAN	YEN	0.3876
3 UNITED KINGDOM	POUND	73.4701
4 HONGKONG	DOLLAR	7.4575
5 SWITZERLAND	FRANC	64.6078
6 CANADA	DOLLAR	40.9143
7 SINGAPORE	DOLLAR	43.4983
8 AUSTRALIA	DOLLAR	37.1033
9 BAHRAIN	DINAR*	153.9352
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.4646
12 BRUNEI	DOLLAR	43.3358
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.7306
15 UNITED ARAB EMIRATES	DIRHAM	15.7900
16 EUROPEAN MONETARY UNION	EURO	60.9090
17 KOREA	WON	0.0405
18 CHINA	YUAN**	8.0110



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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0548
20 BRAZIL	REAL	10.1688
21 DENMARK	KRONER	8.1664
22 INDIA	RUPEE	0.6700
23 MALAYSIA	RINGGIT	13.0996
24 MEXICO	NEW PESO	2.8574
25 NEW ZEALAND	DOLLAR	33.4150
26 NORWAY	KRONER	5.2308
27 PAKISTAN	RUPEE	0.2078
28 SOUTH AFRICA	RAND	3.1620
29 SWEDEN	KRONER	5.4581
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7743
32 VENEZUELA	BOLIVAR	0.9198

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 22 February 2025.



**ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG

