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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-11215

14 February 2025

CUSTOMS MEMORANDUM CIRCULAR

No. 34-2025

To: **All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 14 February 2025 shall be the applicable Rate of Exchange for the week 15 February 2025 to 21 February 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.2150
2 JAPAN	YEN	0.3810
3 UNITED KINGDOM	POUND	73.1646
4 HONGKONG	DOLLAR	7.4747
5 SWITZERLAND	FRANC	64.4685
6 CANADA	DOLLAR	41.0225
7 SINGAPORE	DOLLAR	43.3502
8 AUSTRALIA	DOLLAR	36.7628
9 BAHRAIN	DINAR*	154.5066
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.5219
12 BRUNEI	DOLLAR	43.1894
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.7315
15 UNITED ARAB EMIRATES	DIRHAM	15.8498
16 EUROPEAN MONETARY UNION	EURO	60.9220
17 KOREA	WON	0.0405
18 CHINA	YUAN**	7.9857



Gate 3, South Harbor, Port Area, Manila 1018

+63 (02) 8705-6000, +63 (02) 8527-1968 | www.customs.gov.ph | boc.cares@customs.gov.ph

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0551
20 BRAZIL	REAL	10.0947
21 DENMARK	KRONER	8.1677
22 INDIA	RUPEE	0.6715
23 MALAYSIA	RINGGIT	13.0732
24 MEXICO	NEW PESO	2.8530
25 NEW ZEALAND	DOLLAR	33.0487
26 NORWAY	KRONER	5.2217
27 PAKISTAN	RUPEE	0.2086
28 SOUTH AFRICA	RAND	3.1498
29 SWEDEN	KRONER	5.4284
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7850
32 VENEZUELA	BOLIVAR	0.9440

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 14 February 2025.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG

