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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG *VB*

SUBJECT : SHIPMENTS OF RICE

DATE : January 27, 2025

Attached as **Annex "A"** is the list of the reference values of rice covering the period of January 27, 2025 – February 2, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



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ANNEX "A"

REVISION ORDER NO.: 358

REVISION ORDER DATED: 27 January 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.582
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.912
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.744
	Pusa Steam Basmati Rice 2%	IN	\$0.686
	Pusa Brown Basmati Rice 2%	IN	\$0.662
	1121 Steam Basmati Rice 2%	IN	\$0.929
	Super Kernel White Basmati Rice 2%	PK	\$0.972
	Super Kernel Brown Basmati Rice 2%	PK	\$0.974
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.899
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.494
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.859

ANNEX "A"
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US\$ Per kg

1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.449
	Parboiled Milled Rice 5% STX	TH	\$0.444
		MM	\$0.635
		IN	\$0.433
	1509 Parboiled Basmati Rice 2%	IN	\$0.663
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.617
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.825
	Parboiled Milled Rice 5% Broken STX	PK	\$0.447
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.989	
1006.3099	- - - Other:		
	White Rice 100% Grade B	TH	\$0.444
	Pathumthani Fragrant 100% Grade B	TH	\$0.820
	White Rice 5% Broken	TH	\$0.434
		VN	\$0.399
		MM	\$0.444
		IN	\$0.414
		PK	\$0.432
	White Rice 25% Broken	TH	\$0.419
		VN	\$0.371
		MM	\$0.407
		IN	\$0.399

ANNEX "A"

REVISION ORDER NO.: 358

REVISION ORDER DATED: 27 January 2025

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REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.389
	Swarna 5% Broken	IN	\$0.414
	Sharbati 2% Broken	IN	\$0.591
	White Rice 386 2% Broken	PK	\$0.609
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.477
	White Rice A1 Super 100% Broken	TH	\$0.374
1006.4090	White Rice 100% Broken Rice	VN	\$0.310
		PK	\$0.352
	Fragrant 100% Broken A1 Super	KH	\$0.549

Platts

S&P Global
 Commodity Insights

Rice Weekly

January 24, 2025

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRAAC00 444.00	-16.00
5% Broken	LRABB00 434.00	-16.00
25% Broken	LRAEE00 419.00	-1.00
A1 Super 100% Broken	LRAFC00 374.00	-1.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRAGC00 449.00	-20.00
Parboiled Milled 5% STX	LRAIB00 444.00	-20.00
Thailand - Long Grain Fragrant Rice		
Horn Mill 100% Grade B (FOB FCL)	LRAKA00 912.00	-3.00
Horn Mill A1 Super 100% Broken (FOB FCL)	LRALA00 477.00	-17.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRPMC00 920.00	-1.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRANC00 719.00	0.00
Vietnam - Long Grain White Rice		
5% Broken	LRBAB00 399.00	-10.00
25% Broken	LRBDE00 371.00	-13.00
100% Broken	LRBEC00 310.00	-2.00
OM 5451 5% Broken	LRBAA00 454.00	+5.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRBFA00 494.00	+5.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LREAB00 582.00	0.00
Cambodia - Long Grain Fragrant Rice		
Phka Vialis (Wet Season) 5% Broken STX (FOB FCL)	LRFB00 899.00	0.00
Sen Kiri Ob (Dry Season) 5% Broken STX (FOB FCL)	LRGB00 959.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00 549.00	-11.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRHAB00 444.00	-16.00
25% Broken	LRHBE00 407.00	-20.00
B1 & B2 Broken (FOB FCL)	LRHCI00 304.00	-17.00

Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRHDB00 636.00	0.00
India - Long Grain White Rice		
5% Broken	LRCAB00 414.00	-10.00
25% Broken	LRCBE00 399.00	-10.00
100% Broken	LRCCC00 NA	NA
Swarna 5% Broken	LRCDB00 414.00	0.00
Sarabati Steam 2% Broken (FOB FCL)	LRCES00 591.00	0.00
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRCFG00 433.00	-6.00
India - Basmati Rice		
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00 669.00	0.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00 744.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00 686.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCJK00 662.00	-1.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCJG00 617.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00 929.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00 826.00	0.00
Pakistan - Long Grain White Rice		
5% Broken	LRDAB00 432.00	-10.00
25% Broken	LRDDE00 389.00	-3.00
100% Broken	LRDFB00 362.00	-9.00
386 2% Broken (FOB FCL)	LRDEC00 609.00	-10.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRDGG00 447.00	-5.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00 972.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00 974.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00 989.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00 1054.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDMB00 994.00	-8.00

US - Gulf Long Grain Rice		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00 719.00	-40.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00 684.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00 794.00	-5.00
US #2, Paddy, 55/70 Yield	LRIFI00 369.00	-5.00
Southern Flour Quality Broken (Ex-works)	LRIGI00 396.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00 396.00	0.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00 791.00	0.00
US #1, Paddy, 53/59 Yield (Ex-works)	LRIJI00 394.00	0.00
South America - Long Grain White Rice		
Uruguayan 5% Broken (FOB FCL)	LRJAB00 669.00	-25.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00 724.00	-25.00
Argentine 5% Broken (FOB FCL)	LRKAB00 698.00	0.00
Brazilian 5% Broken (FOB FCL)	LRGAB00 671.00	+3.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGCB00 309.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00 434.00	-116.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00 671.00	+7.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00 740.00	0.00
Italy - White Rice (Eur/mt)		
Indica 5% Broken (Ex-works)	LRLBB00 850.00	+4.00
Arborio 5% Broken (Ex-works)	LRLCB00 1750.00	-105.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRWRA00 607.00	-6.00

Basis: FOB bulk vessel, unless otherwise stated.