

Ref. Val-2025-1-002



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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG

SUBJECT : **SHIPMENTS OF RICE**

DATE : **January 6, 2025**

Attached as **Annex "A"** is the list of the reference values of rice covering the period of January 6, 2025 – January 12, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

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ANNEX "A"

REVISION ORDER NO.: 355

REVISION ORDER DATED: 6 January 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.597
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.914
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.825
	Pusa Steam Basmati Rice 2%	IN	\$0.695
	Pusa Brown Basmati Rice 2%	IN	\$0.671
	1121 Steam Basmati Rice 2%	IN	\$0.999
	Super Kernel White Basmati Rice 2%	PK	\$0.964
	Super Kernel Brown Basmati Rice 2%	PK	\$1.002
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.899
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.578
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.859

ANNEX "A"
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US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.490
	Parboiled Milled Rice 5% STX	TH	\$0.485
		MM	\$0.635
		IN	\$0.447
	1509 Parboiled Basmati Rice 2%	IN	\$0.683
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.628
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.882
	Parboiled Milled Rice 5% Broken STX	PK	\$0.462
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.989	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.500
	Pathumthani Fragrant 100% Grade B	TH	\$0.752
	White Rice 5% Broken	TH	\$0.490
		VN	\$0.459
		MM	\$0.474
		IN	\$0.444
		PK	\$0.452
	White Rice 25% Broken	TH	\$0.452
		VN	\$0.419
		MM	\$0.442
		IN	\$0.427

ANNEX "A"

REVISION ORDER NO.: 355

REVISION ORDER DATED: 6 January 2025

REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.399
	Swarna 5% Broken	IN	\$0.426
	Sharbati 2% Broken	IN	\$0.624
	White Rice 386 2% Broken	PK	\$0.619
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.504
	White Rice A1 Super 100% Broken	TH	\$0.388
1006.4090	White Rice 100% Broken Rice	VN	\$0.329
		PK	\$0.362
	Fragrant 100% Broken A1 Super	KH	\$0.560

Platts

S&P Global
Commodity Insights

Rice Weekly

January 3, 2025

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Platts Weekly Rice Assessments (\$/mt)

		Price	Change
Thailand - Long Grain White Rice			
100% Grade B	LRAAC00	500.00	-4.00
5% Broken	LRABB00	490.00	-4.00
25% Broken	LRAEE00	452.00	0.00
A1 Super 100% Broken	LRAF000	388.00	0.00
Thailand - Long Grain Parboiled Rice			
Parboiled Milled 100% STX	LRAGC00	490.00	-6.00
Parboiled Milled 5% STX	LRAIB00	485.00	-6.00
Thailand - Long Grain Fragrant Rice			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	914.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	504.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	752.00	0.00
Thailand - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
Vietnam - Long Grain White Rice			
5% Broken	LRBAB00	459.00	-13.00
25% Broken	LRBDE00	419.00	-20.00
100% Broken	LRBEC00	329.00	-10.00
OM 5451 5% Broken	LRBAA00	549.00	-20.00
Vietnam - Long Grain Fragrant Rice			
Fragrant 5% Broken	LRBFA00	578.00	-11.00
Vietnam - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRAB000	597.00	-7.00
Cambodia - Long Grain Fragrant Rice			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LRFB000	899.00	0.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRBGB00	859.00	-10.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRBHC00	560.00	0.00
Myanmar - Long Grain White Rice			
5% Broken (FOB FCL)	LRHAB00	474.00	0.00
25% Broken	LRHBE00	442.00	0.00
B1 & B2 Broken (FOB FCL)	LRHCI00	334.00	0.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	635.00	0.00
India - Long Grain White Rice			
5% Broken	LRCAB00	444.00	-5.00
25% Broken	LRCBE00	427.00	-7.00
100% Broken	LRCCC00	NA	NA
Swarna 5% Broken	LRCD000	426.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE000	624.00	+9.00
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCFG00	447.00	+8.00
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	683.00	-15.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	825.00	+21.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	695.00	-3.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	671.00	-15.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	628.00	-8.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	999.00	+8.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	882.00	+5.00
Pakistan - Long Grain White Rice			
5% Broken	LRDAB00	452.00	+4.00
25% Broken	LRDDE00	399.00	0.00
100% Broken	LRDFG00	362.00	+5.00
386 2% Broken (FOB FCL)	LRDEC00	619.00	0.00
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDGG00	462.00	0.00
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	964.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	1002.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	989.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1044.00	-5.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM000	994.00	-5.00

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	759.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	699.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00	814.00	0.00
US #2, Paddy, 55/70 Yield	LRIFI00	379.00	0.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	407.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	406.00	-2.00
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	774.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00	397.00	+1.00
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	709.00	0.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00	749.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00	699.00	0.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	669.00	0.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGBC00	404.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	599.00	0.00
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	669.00	0.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00
Italy - White Rice (Eur/mt)			
Indica 5% Broken (Ex-works)	LRLBB00	809.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	1645.00	0.00
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWRA00	516.00	+2.00

Basis: FOB bulk vessel, unless otherwise stated.