

Ref-Val-2025-1-0019



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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

**MEMORANDUM**

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

**FROM :** **ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCS

**SUBJECT :** SHIPMENTS OF RICE

**DATE :** January 2, 2025

Attached as **Annex "A"** is the list of the reference values of rice covering the period of December 30, 2024 – January 3, 2025, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



Gate 3, South Harbor, Port Area, Manila 1018

+63 (02) 8705-6000, +63 (02) 8527-1968 | www.customs.gov.ph | boc.cares@customs.gov.ph

ANNEX "A"  
 REVISION ORDER NO.: 354  
 REVISION ORDER DATED: 2 January 2025

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

<b>RICE</b>			
<b>Tariff Heading</b>	<b>Commodity</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.604
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.914
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.804
	Pusa Steam Basmati Rice 2%	IN	\$0.698
	Pusa Brown Basmati Rice 2%	IN	\$0.686
	1121 Steam Basmati Rice 2%	IN	\$0.981
	Super Kernel White Basmati Rice 2%	PK	\$0.964
	Super Kernel Brown Basmati Rice 2%	PK	\$1.002
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.899
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.589
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.869

ANNEX "A"  
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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.496
	Parboiled Milled Rice 5% STX	TH	\$0.491
		MM	\$0.635
		IN	\$0.439
	1509 Parboiled Basmati Rice 2%	IN	\$0.698
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.636
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.877
	Parboiled Milled Rice 5% Broken STX	PK	\$0.462
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.989	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.504
	Pathumthani Fragrant 100% Grade B	TH	\$0.752
	White Rice 5% Broken	TH	\$0.494
		VN	\$0.472
		MM	\$0.474
		IN	\$0.449
		PK	\$0.448
	White Rice 25% Broken	TH	\$0.452
		VN	\$0.439
		MM	\$0.442
		IN	\$0.434

ANNEX "A"

REVISION ORDER NO.: 354

REVISION ORDER DATED: 2 January 2025

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	White Rice 25% Broken	PK	\$0.399
	Swarna 5% Broken	IN	\$0.426
	Sharbati 2% Broken	IN	\$0.615
	White Rice 386 2% Broken	PK	\$0.619
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.504
	White Rice A1 Super 100% Broken	TH	\$0.388
1006.4090	White Rice 100% Broken Rice	VN	\$0.339
		PK	\$0.357
	Fragrant 100% Broken A1 Super	KH	\$0.560

# Platts

S&P Global  
Commodity Insights

# Rice Weekly

December 27, 2024

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## Platts Weekly Rice Assessments (\$/mt)

		Price	Change
<b>Thailand - Long Grain White Rice</b>			
100% Grade B	LRAAC00	504.00	-2.00
5% Broken	LRABB00	494.00	-2.00
25% Broken	LRAEE00	452.00	0.00
A1 Super 100% Broken	LRAFC00	388.00	0.00
<b>Thailand - Long Grain Parboiled Rice</b>			
Parboiled Milled 100% STX	LRAGC00	496.00	-3.00
Parboiled Milled 5% STX	LRAIB00	491.00	-3.00
<b>Thailand - Long Grain Fragrant Rice</b>			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	914.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	504.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	752.00	0.00
<b>Thailand - Long Grain Glutinous Rice</b>			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
<b>Vietnam - Long Grain White Rice</b>			
5% Broken	LRBAB00	472.00	0.00
25% Broken	LRBDE00	439.00	0.00
100% Broken	LRBEC00	339.00	0.00
OM 5451 5% Broken	LRBAA00	569.00	-25.00
<b>Vietnam - Long Grain Fragrant Rice</b>			
Fragrant 5% Broken	LRBFA00	589.00	-23.00
<b>Vietnam - Long Grain Glutinous Rice</b>			
White Glutinous 10% Broken (FOB FCL)	LRBAA00	604.00	0.00
<b>Cambodia - Long Grain Fragrant Rice</b>			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFB00	899.00	0.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRBGB00	869.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRBHC00	560.00	0.00
<b>Myanmar - Long Grain White Rice</b>			
5% Broken (FOB FCL)	LRHAB00	474.00	0.00
25% Broken	LRHBE00	442.00	0.00
B1 & B2 Broken (FOB FCL)	LRHCI00	334.00	0.00

<b>Myanmar - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	635.00	0.00
<b>India - Long Grain White Rice</b>			
5% Broken	LRCAB00	449.00	+6.00
25% Broken	LRCBE00	434.00	+9.00
100% Broken	LRCCC00	NA	NA
Swarna 5% Broken	LRCDB00	426.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE000	615.00	-26.00
<b>India - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRCFG00	439.00	0.00
<b>India - Basmati Rice</b>			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	698.00	2.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	804.00	2.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	698.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	686.00	-14.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	636.00	3.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	981.00	+2.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	877.00	35.00
<b>Pakistan - Long Grain White Rice</b>			
5% Broken	LRDAB00	448.00	4.00
25% Broken	LRDDE00	399.00	0.00
100% Broken	LRDFG00	357.00	5.00
386 2% Broken (FOB FCL)	LRDEC00	619.00	0.00
<b>Pakistan - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% Broken STX	LRDGG00	462.00	-5.00
<b>Pakistan - Basmati Rice</b>			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	964.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	1002.00	-17.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	989.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1049.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM000	999.00	0.00

<b>US - Gulf Long Grain Rice</b>			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	759.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	699.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00	814.00	0.00
US #2, Paddy, 55/70 Yield	LRIFI00	379.00	0.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	407.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIH000	408.00	0.00
<b>US - Californian Medium Grain Rice</b>			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	774.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00	396.00	0.00
<b>South America - Long Grain White Rice</b>			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	709.00	0.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00	749.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00	699.00	0.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	669.00	0.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGBC00	404.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	599.00	0.00
<b>South America - Long Grain Parboiled Rice</b>			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	669.00	0.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00
<b>Italy - White Rice (Eur/mt)</b>			
Indica 5% Broken (Ex-works)	LRLBB00	809.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	1645.00	0.00
<b>West Africa - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRWRA00	514.00	+2.00

Basis: FOB bulk vessel, unless otherwise stated.