



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

MASTER COPY
mm

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCC

SUBJECT : SHIPMENTS OF RICE

DATE : December 23, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of December 23 – December 29, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.604
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.914
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.806
	Pusa Steam Basmati Rice 2%	IN	\$0.698
	Pusa Brown Basmati Rice 2%	IN	\$0.700
	1121 Steam Basmati Rice 2%	IN	\$0.979
	Super Kernel White Basmati Rice 2%	PK	\$0.964
	Super Kernel Brown Basmati Rice 2%	PK	\$1.019
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.899
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.612
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.869

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.499
	Parboiled Milled Rice 5% STX	TH	\$0.494
		MM	\$0.635
		IN	\$0.439
	1509 Parboiled Basmati Rice 2%	IN	\$0.700
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.639
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.912
	Parboiled Milled Rice 5% Broken STX	PK	\$0.467
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.989	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.506
	Pathumthani Fragrant 100% Grade B	TH	\$0.752
	White Rice 5% Broken	TH	\$0.496
		VN	\$0.472
		MM	\$0.474
		IN	\$0.443
		PK	\$0.452
	White Rice 25% Broken	TH	\$0.452
		VN	\$0.439
		MM	\$0.442
		IN	\$0.425

Ref-Val- 2025-01-001

ANNEX "A"
 REVISION ORDER NO.: 353
 REVISION ORDER DATED: 23 December 2024

MASTER COPY
 hrb

REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.399
	Swarna 5% Broken	IN	\$0.426
	Sharbati 2% Broken	IN	\$0.641
	White Rice 386 2% Broken	PK	\$0.619
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.504
	White Rice A1 Super 100% Broken	TH	\$0.388
1006.4090	White Rice 100% Broken Rice	VN	\$0.339
		PK	\$0.362
	Fragrant 100% Broken A1 Super	KH	\$0.560

Rice Weekly

December 20, 2024

MASTER COPY
hmd

Platts Weekly Rice Assessments (\$/mt)

		Price	Change
Thailand - Long Grain White Rice			
100% Grade B	LRAAC00	506.00	-4.00
5% Broken	LRABB00	496.00	-4.00
25% Broken	LRAEE00	452.00	+6.00
A1 Super 100% Broken	LRAF000	388.00	-5.00
Thailand - Long Grain Parboiled Rice			
Parboiled Milled 100% STX	LRAG000	499.00	-5.00
Parboiled Milled 5% STX	LRATB00	494.00	-5.00
Thailand - Long Grain Fragrant Rice			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	914.00	+5.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	504.00	-13.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	752.00	+2.00
Thailand - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
Vietnam - Long Grain White Rice			
5% Broken	LRBAB00	472.00	-27.00
25% Broken	LRBDE00	439.00	-25.00
100% Broken	LRBEC00	339.00	25.00
OM 5451 5% Broken	LRBAA00	594.00	-26.00
Vietnam - Long Grain Fragrant Rice			
Fragrant 5% Broken	LRBFA00	612.00	-37.00
Vietnam - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LREAB00	604.00	0.00
Cambodia - Long Grain Fragrant Rice			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFB00	899.00	0.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LREG000	869.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LREHC00	560.00	0.00
Myanmar - Long Grain White Rice			
5% Broken (FOB FCL)	LRHAB00	474.00	5.00
25% Broken	LRHBE00	442.00	0.00
B1 & B2 Broken (FOB FCL)	LRHCI00	334.00	-5.00

Myanmar - Long Grain Parboiled Rice

Parboiled Milled 5% STX (FOB FCL)	LRHDB00	635.00	0.00
-----------------------------------	---------	--------	------

India - Long Grain White Rice

5% Broken	LRCAB00	443.00	0.00
25% Broken	LRCBE00	425.00	0.00
100% Broken	LRCC000	NA	NA
Swarna 5% Broken	LRCDB00	426.00	-15.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE000	641.00	+26.00

India - Long Grain Parboiled Rice

Parboiled Milled 5% STX	LRCFG00	439.00	-1.00
-------------------------	---------	--------	-------

India - Basmati Rice

1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	700.00	+2.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	806.00	-7.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	698.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	700.00	+14.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	639.00	-12.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	979.00	-5.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	912.00	+17.00

Pakistan - Long Grain White Rice

5% Broken	LRDAB00	452.00	0.00
25% Broken	LRDDE00	399.00	-5.00
100% Broken	LRDFG00	362.00	0.00
386 2% Broken (FOB FCL)	LRDEC00	619.00	0.00

Pakistan - Long Grain Parboiled Rice

Parboiled Milled 5% Broken STX	LRDGG00	467.00	0.00
--------------------------------	---------	--------	------

Pakistan - Basmati Rice

Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	964.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	1019.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	989.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1049.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM000	999.00	0.00

US - Gulf Long Grain Rice

US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	759.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	699.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00	814.00	0.00
US #2, Paddy, 55/70 Yield	LRIFI00	379.00	0.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	407.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	408.00	0.00

US - Californian Medium Grain Rice

US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	774.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00	396.00	0.00

South America - Long Grain White Rice

Uruguayan 5% Broken (FOB FCL)	LRJAB00	709.00	0.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00	749.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00	699.00	-7.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	669.00	-30.00
Brazilian 100% Broken (1/2 Grain Brokers)	LRGBC00	404.00	-6.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	599.00	0.00

South America - Long Grain Parboiled Rice

Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	669.00	-30.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00

Italy - White Rice (Eur/mt)

Indica 5% Broken (Ex-works)	LRLBB00	809.00	-20.00
Arborio 5% Broken (Ex-works)	LRLCB00	1645.00	-54.00

West Africa - Long Grain Parboiled Rice

Parboiled Milled 5% STX	LRWRA00	512.00	+2.00
-------------------------	---------	--------	-------

Basis: FOB bulk vessel, unless otherwise stated.