

## NOTICE OF PUBLIC AUCTION

Pursuant to the provision of Section 1139 of the Customs Modernization and Tariff Act (CMTA) of the Philippines, in relation to CAO 10-2007, as amended by CAO 03-2020, and other relevant Customs Memorandum Orders, there will be a Public Auction Sale through Sealed Bidding to be conducted by the Auction and Cargo Disposal Division, Port of Zamboanga, on <u>17 January 2025 at 10:00 am</u> to be held at the Law Conference Room, Port Area, Zamboanga City. The goods shall be available for viewing within working hours on 16 January 2025. In the event a failed bidding is declared, the item or sale lot shall be referred to the Committee on Negotiated Sale if applicable or re-offered after five (5) calendar days upon publication in the official website and/or social media page of the Bureau, and posting in a conspicuous place of the Port, or in case of perishable goods, the second auction shall be conducted after three (3) calendar days from posting.

Lot No. 15-2024 Owner/Claimant: Nonie Quinvista, et.al	TWENTY THOUSAND (20,000) Liters of Petroleum Products
SI No.:10-2024	Location: Subport of Bongao, Tawi-Tawi
Seizure Date: February 13, 2024	"AS IS WHERE IS"
Floor Price <u>Php 672,395.00</u>	Representatives from ESS, CIIS and ODC shall be invited to witness the release

## BASIC GUIDELINES:

- 1. Filing/submission of all participants (whether natural or juridical) accomplished and duly notarized Bidder's Information Form, certified true copy of the latest Income and Business Tax Returns duly stamped "RECEIVED" by the Bureau of Internal Revenue with the validated tax payment made thereon and other documents such as ID, Affidavit of Undertaking manifesting he/she's not the owner of the items sold at public auction or he/she is not representing the owner of the said items to be sold at public auction, Community Tax Certificate, Business Permits, Certificate of Registration of Business Name issued by the Department of Trade and Industry or Securities and Exchange Commission and the above-mentioned requirements, not later than two (2) days prior to the day of auction.
- 2. Registration on the logbook for registered bidders indicating the name, address and TIN to be made with the Chief, ACDD one (1) day before the date of actual bidding.
- 3. Payment of non-refundable Php5,050.00 Registration Fee.

4.Posting of duly receipted bond in cash or manager's check in an amount equivalent as stated in CAO No. 04-2016 (please refer to the table below for the bond). The bond shall be refunded to the losing bidder after the closing of the auction.



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## REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FINANCE BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

FLOOR PRICE	Bond
Not Over Pho 10,000.00	None
Over Php 10,000.00 but not over Php 1,000,000.00	20%
Over Pho 1, 000, 000.00 but not over Php 2, 500, 000.00	15%
Over Php 2, 500, 000.00 but not over Pho 5, 000,000.00	10%
Over Php 5,000,000.00	5%

- 5. Payment of highest bidder in cash or manager's check at least fifty percent (50%) of the bid price on the spot upon announcement of the winning bid as duly certified to by the Auction Committee and the COA representative. The remaining balance of 50% shall be paid on the succeeding business day.
- Payment with Cashier's/Manager's Check/Cash to the BOC/Port of Zamboanga shall be paid to the order of Bureau of the Treasury FAO Bureau of Customs.
- 7. At the end of the bidding, the highest bidder shall be required to pay on cash/ manager's check equivalent to fifty percent (50%) of the bid price "ON THE SPOT' upon announcement of the winning bid on top of the bond in cash or manager's check as required in the immediately preceding paragraph. The remaining balance shall be paid on the succeeding business day. Failure to make any of the payments as required shall disqualify the bidder from participating further in the auction sale and the negotiated sale thereof, if applicable. This is without prejudice to the forfeiture of the cash bond and other payments made and the imposition of other sanctions as may be warranted.
- 8. The auction shall be conducted through sealed bids, which shall be submitted and opened in public by the Auction Committee at a time, date and place specified in the Notice of Auction Sale.
- 9. The highest bid shall be declared as the winner except when clustering occurs. Clustering occurs when the difference between the highest and second highest bid is within the ten percent (10%) of the highest bid. In such case, an open bidding shall be conducted among the bidders of the particular sale lot who are present with the highest bid serving as the new floor price. Only bids raised by three percent (3%), more than the new floor price shall be considered and the highest bid in the open bidding shall be declared as the winner. Otherwise, the highest sealed bid shall be declared as the winner.
- 10. A failed bidding shall be declared by the Auction Committee when any of the following circumstances occurs:
  - When there is only one sealed bid, the same shall not be opened.
  - When there are two sealed bids but there is only one bid higher than the floor price.
  - When there is no bid.
  - When the highest bidder fails to comply with any of the payments required under Section 5.10 of CAO No. 03-2020, said bidder shall be disgualified from participating further in the public auction.



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- 11. When the winning bidder fails to claim the items or lots awarded to him within thirty (30) calendar days from the date of award, upon DUE NOTICE, he shall be deemed to have abandoned said goods and to have renounced all his rights thereto including forfeiture of all payments made thereon, except upon justifiable reason, as determined by the District Collector, upon recommendation of the Auction Committee.
- 12. Non-compliance with any of the terms and conditions of the Notice of Public Auction or applicable laws, rules, and regulations shall result in the forfeiture of any payments made by the winning bidder without prejudice to the forfeiture of the subject shipments in favor of the government.
- 13. Finally, the herein terms and conditions of the Notice of Public Auction and all applicable laws, rules, and regulations shall be mandatory.

For further details, please contact **LELISA R. GACETA**, Chief, Auction and Cargo Disposal Unit, Port of Zamboanga at 09267668189.

ZSAE CARRIE C. DE/GUZMAN Acting/District Collector



## PORT OF ZAMBOANGA

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