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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

24 January 2025

**CUSTOMS MEMORANDUM CIRCULAR**

No. 13-2025

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 24 January 2025 shall be the applicable Rate of Exchange for the week 25 January 2025 to 31 January 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	58.6410
2 JAPAN	YEN	0.3758
3 UNITED KINGDOM	POUND	72.4392
4 HONGKONG	DOLLAR	7.5285
5 SWITZERLAND	FRANC	64.6538
6 CANADA	DOLLAR	40.7710
7 SINGAPORE	DOLLAR	43.2679
8 AUSTRALIA	DOLLAR	36.8559
9 BAHRAIN	DINAR*	155.6496
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.6343
12 BRUNEI	DOLLAR	43.1089
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.7260
15 UNITED ARAB EMIRATES	DIRHAM	15.9667
16 EUROPEAN MONETARY UNION	EURO	61.0863
17 KOREA	WON	0.0409
18 CHINA	YUAN**	8.0500



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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0561
20 BRAZIL	REAL	9.8984
21 DENMARK	KRONER	8.1875
22 INDIA	RUPEE	0.6785
23 MALAYSIA	RINGGIT	13.2015
24 MEXICO	NEW PESO	2.8782
25 NEW ZEALAND	DOLLAR	33.2788
26 NORWAY	KRONER	5.2047
27 PAKISTAN	RUPEE	0.2105
28 SOUTH AFRICA	RAND	3.1699
29 SWEDEN	KRONER	5.3278
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7927
32 VENEZUELA	BOLIVAR	1.0445

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 24 January 2025.



ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOCG

