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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

31 January 2025

CUSTOMS MEMORANDUM CIRCULAR

No. 21-2025



**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 31 January 2025 shall be the applicable Rate of Exchange for the week 01 February 2025 to 07 February 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.3620
2 JAPAN	YEN	0.3782
3 UNITED KINGDOM	POUND	72.5031
4 HONGKONG	DOLLAR	7.4904
5 SWITZERLAND	FRANC	64.1834
6 CANADA	DOLLAR	40.2830
7 SINGAPORE	DOLLAR	43.1352
8 AUSTRALIA	DOLLAR	36.2253
9 BAHRAIN	DINAR*	154.8598
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.5591
12 BRUNEI	DOLLAR	42.9764
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.7349
15 UNITED ARAB EMIRATES	DIRHAM	15.8912
16 EUROPEAN MONETARY UNION	EURO	60.6440
17 KOREA	WON	0.0404
18 CHINA	YUAN**	8.0633



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0555
20 BRAZIL	REAL	9.9357
21 DENMARK	KRONER	8.1278
22 INDIA	RUPEE	0.6744
23 MALAYSIA	RINGGIT	13.3003
24 MEXICO	NEW PESO	2.8181
25 NEW ZEALAND	DOLLAR	32.8812
26 NORWAY	KRONER	5.1559
27 PAKISTAN	RUPEE	0.2093
28 SOUTH AFRICA	RAND	3.1430
29 SWEDEN	KRONER	5.2867
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7757
32 VENEZUELA	BOLIVAR	1.0094

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 31 January 2025.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG

