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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-09129

17 January 2025

**CUSTOMS MEMORANDUM CIRCULAR**

No. 07-2025

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 17 January 2025 shall be the applicable Rate of Exchange for the week 18 January 2025 to 24 January 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	58.5010
2 JAPAN	YEN	0.3772
3 UNITED KINGDOM	POUND	71.6228
4 HONGKONG	DOLLAR	7.5126
5 SWITZERLAND	FRANC	64.2515
6 CANADA	DOLLAR	40.6454
7 SINGAPORE	DOLLAR	42.8234
8 AUSTRALIA	DOLLAR	36.3408
9 BAHRAIN	DINAR*	155.2492
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.5920
12 BRUNEI	DOLLAR	42.6672
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6942
15 UNITED ARAB EMIRATES	DIRHAM	15.9277
16 EUROPEAN MONETARY UNION	EURO	60.2560
17 KOREA	WON	0.0402
18 CHINA	YUAN**	7.9793



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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0562
20 BRAZIL	REAL	9.6697
21 DENMARK	KRONER	8.0795
22 INDIA	RUPEE	0.6757
23 MALAYSIA	RINGGIT	13.0002
24 MEXICO	NEW PESO	2.8085
25 NEW ZEALAND	DOLLAR	32.8015
26 NORWAY	KRONER	5.1516
27 PAKISTAN	RUPEE	0.2099
28 SOUTH AFRICA	RAND	3.1111
29 SWEDEN	KRONER	5.2484
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7777
32 VENEZUELA	BOLIVAR	1.0710

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 17 January 2025.



**ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOC

