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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-09128

10 January 2025

**CUSTOMS MEMORANDUM CIRCULAR**

No. 4-2025

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 10 January 2025 shall be the applicable Rate of Exchange for the week 11 January 2025 to 17 January 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	58.5090
2 JAPAN	YEN	0.3700
3 UNITED KINGDOM	POUND	72.0246
4 HONGKONG	DOLLAR	7.5180
5 SWITZERLAND	FRANC	64.1616
6 CANADA	DOLLAR	40.6482
7 SINGAPORE	DOLLAR	42.7885
8 AUSTRALIA	DOLLAR	36.2346
9 BAHRAIN	DINAR*	155.2539
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.5853
12 BRUNEI	DOLLAR	42.6326
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.6940
15 UNITED ARAB EMIRATES	DIRHAM	15.9299
16 EUROPEAN MONETARY UNION	EURO	60.2701
17 KOREA	WON	0.0401
18 CHINA	YUAN**	7.9797



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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0565
20 BRAZIL	REAL	9.6927
21 DENMARK	KRONER	8.0778
22 INDIA	RUPEE	0.6812
23 MALAYSIA	RINGGIT	13.0020
24 MEXICO	NEW PESO	2.8569
25 NEW ZEALAND	DOLLAR	32.7592
26 NORWAY	KRONER	5.1349
27 PAKISTAN	RUPEE	0.2101
28 SOUTH AFRICA	RAND	3.0926
29 SWEDEN	KRONER	5.2457
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7803
32 VENEZUELA	BOLIVAR	1.0892

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect on 10 January 2025.



**ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCC  
PW

