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Ref_Val_2024_12_008

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAM**
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : December 16, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of December 16 – December 22, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.604
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.909
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.799
	Pusa Steam Basmati Rice 2%	IN	\$0.698
	Pusa Brown Basmati Rice 2%	IN	\$0.686
	1121 Steam Basmati Rice 2%	IN	\$0.984
	Super Kernel White Basmati Rice 2%	PK	\$0.964
	Super Kernel Brown Basmati Rice 2%	PK	\$1.019
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.899
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.649
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.869

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.504
	Parboiled Milled Rice 5% STX	TH	\$0.499
		MM	\$0.635
		IN	\$0.438
	1509 Parboiled Basmati Rice 2%	IN	\$0.698
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.651
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.895
	Parboiled Milled Rice 5% Broken STX	PK	\$0.467
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.989	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.510
	Pathumthani Fragrant 100% Grade B	TH	\$0.750
	White Rice 5% Broken	TH	\$0.500
		VN	\$0.499
		MM	\$0.479
		IN	\$0.443
		PK	\$0.452
	White Rice 25% Broken	TH	\$0.446
		VN	\$0.464
		MM	\$0.442
		IN	\$0.425

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ANNEX "A"
REVISION ORDER NO.: 352
REVISION ORDER DATED: 16 December 2024

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REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.404
	Swarna 5% Broken	IN	\$0.441
	Sharbati 2% Broken	IN	\$0.615
	White Rice 386 2% Broken	PK	\$0.619
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.491
	White Rice A1 Super 100% Broken	TH	\$0.393
1006.4090	White Rice 100% Broken Rice	VN	\$0.364
		PK	\$0.362
	Fragrant 100% Broken A1 Super	KH	\$0.560

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Rice Weekly

December 13, 2024

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Platts Weekly Rice Assessments (\$/mt)

		Price	Change
Thailand - Long Grain White Rice			
100% Grade B	LRAAC00	510.00	0.00
5% Broken	LRABB00	500.00	0.00
25% Broken	LRAEE00	446.00	0.00
A1 Super 100% Broken	LRAFC00	393.00	0.00
Thailand - Long Grain Parboiled Rice			
Parboiled Milled 100% STX	LRAGC00	504.00	-6.00
Parboiled Milled 5% STX	LRAIB00	499.00	-6.00
Thailand - Long Grain Fragrant Rice			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	909.00	+20.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	491.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	750.00	0.00
Thailand - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
Vietnam - Long Grain White Rice			
5% Broken	LRBAB00	499.00	0.00
25% Broken	LRBDE00	464.00	0.00
100% Broken	LRBEC00	364.00	0.00
OM 5451 5% Broken	LRBAA00	620.00	15.00
Vietnam - Long Grain Fragrant Rice			
Fragrant 5% Broken	LRBFA00	649.00	-21.00
Vietnam - Long Grain Glutinous Rice			
White Glutinous 10% Broken (FOB FCL)	LREAB00	604.00	0.00
Cambodia - Long Grain Fragrant Rice			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFB00	899.00	-14.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LREGB00	869.00	-1.00
Fragrant 100% Broken A1 Super (FOB FCL)	LREHC00	560.00	0.00
Myanmar - Long Grain White Rice			
5% Broken (FOB FCL)	LRHAB00	479.00	-1.00
25% Broken	LRHBE00	442.00	-1.00
B1 & B2 Broken (FOB FCL)	LRHCI00	339.00	10.00

Myanmar - Long Grain Parboiled Rice			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	635.00	0.00
India - Long Grain White Rice			
5% Broken	LRCAB00	443.00	0.00
25% Broken	LRCBE00	425.00	0.00
100% Broken	LRCCC00	NA	NA
Swarna 5% Broken	LRCD000	441.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRCES00	615.00	-7.00
India - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRCFG00	438.00	-5.00
India - Basmati Rice			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	698.00	-24.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	799.00	-12.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	698.00	-55.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	686.00	-23.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	651.00	-16.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	984.00	-35.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	895.00	-34.00
Pakistan - Long Grain White Rice			
5% Broken	LRDAB00	452.00	+3.00
25% Broken	LRDDE00	404.00	0.00
100% Broken	LRDFG00	362.00	0.00
386 2% Broken (FOB FCL)	LRDEC00	619.00	0.00
Pakistan - Long Grain Parboiled Rice			
Parboiled Milled 5% Broken STX	LRDGG00	467.00	-5.00
Pakistan - Basmati Rice			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	964.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	1019.00	-45.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	999.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1049.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDMD00	999.00	0.00

US - Gulf Long Grain Rice			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	759.00	-10.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	699.00	-4.00
US #1, Parboiled Milled 4% Broken	LRIEH00	814.00	-5.00
US #2, Paddy, 55/70 Yield	LRIFI00	379.00	-4.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	407.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	408.00	0.00
US - Californian Medium Grain Rice			
US #1, 4% Broken (FAS FCL Oakland)	LRIH000	774.00	-5.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00	396.00	0.00
South America - Long Grain White Rice			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	709.00	0.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00	749.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00	709.00	0.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	699.00	0.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGBC00	410.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	599.00	0.00
South America - Long Grain Parboiled Rice			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	699.00	0.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	0.00
Italy - White Rice (Eur/mt)			
Indica 5% Broken (Ex-works)	LRLBB00	829.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	1699.00	0.00
West Africa - Long Grain Parboiled Rice			
Parboiled Milled 5% STX	LRWRA00	510.00	-2.00

Basis: FOB bulk vessel, unless otherwise stated.