

Ref-Val-2024-12-003



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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

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**MEMORANDUM**

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

**FROM :** **ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG

**SUBJECT :** SHIPMENTS OF RICE

**DATE :** December 9, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of December 9 – December 15, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



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ANNEX "A"  
 REVISION ORDER NO.: 351  
 REVISION ORDER DATED: 9 December 2024

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

<b>RICE</b>			
<b>Tariff Heading</b>	<b>Commodity</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.604
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.889
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.811
	Pusa Steam Basmati Rice 2%	IN	\$0.753
	Pusa Brown Basmati Rice 2%	IN	\$0.709
	1121 Steam Basmati Rice 2%	IN	\$1.019
	Super Kernel White Basmati Rice 2%	PK	\$0.964
	Super Kernel Brown Basmati Rice 2%	PK	\$0.971
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.885
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.670
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.870

ANNEX "A"  
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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.510
	Parboiled Milled Rice 5% STX	TH	\$0.505
		MM	\$0.635
		IN	\$0.443
	1509 Parboiled Basmati Rice 2%	IN	\$0.722
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.667
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.929
	Parboiled Milled Rice 5% Broken STX	PK	\$0.472
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.989	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.510
	Pathumthani Fragrant 100% Grade B	TH	\$0.750
	White Rice 5% Broken	TH	\$0.500
		VN	\$0.499
		MM	\$0.480
		IN	\$0.443
		PK	\$0.449
	White Rice 25% Broken	TH	\$0.446
		VN	\$0.464
		MM	\$0.443
		IN	\$0.425



ANNEX "A"  
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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	White Rice 25% Broken	PK	\$0.404
	Swarna 5% Broken	IN	\$0.441
	Sharbati 2% Broken	IN	\$0.622
	White Rice 386 2% Broken	PK	\$0.619
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.491
	White Rice A1 Super 100% Broken	TH	\$0.393
1006.4090	White Rice 100% Broken Rice	VN	\$0.364
		PK	\$0.362
	Fragrant 100% Broken A1 Super	KH	\$0.560

Platts

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Rice Weekly

December 6, 2024

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Platts Weekly Rice Assessments (\$/mt)

		Price	Change
<b>Thailand - Long Grain White Rice</b>			
100% Grade B	LRAAC00	510.00	+1.00
5% Broken	LRABB00	500.00	+1.00
25% Broken	LRAEE00	446.00	0.00
A1 Super 100% Broken	LRAFC00	393.00	0.00
<b>Thailand - Long Grain Parboiled Rice</b>			
Parboiled Milled 100% STX	LRAGC00	510.00	+11.00
Parboiled Milled 5% STX	LRAIB00	505.00	+11.00
<b>Thailand - Long Grain Fragrant Rice</b>			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	889.00	0.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	491.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	750.00	0.00
<b>Thailand - Long Grain Glutinous Rice</b>			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	0.00
<b>Vietnam - Long Grain White Rice</b>			
5% Broken	LRBAB00	499.00	0.00
25% Broken	LRBDE00	464.00	0.00
100% Broken	LRBEC00	364.00	0.00
OM 5451 5% Broken	LRBAA00	635.00	+8.00
<b>Vietnam - Long Grain Fragrant Rice</b>			
Fragrant 5% Broken	LRBFA00	670.00	+3.00
<b>Vietnam - Long Grain Glutinous Rice</b>			
White Glutinous 10% Broken (FOB FCL)	LREAB00	604.00	0.00
<b>Cambodia - Long Grain Fragrant Rice</b>			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFB00	885.00	+1.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LREGB00	870.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC00	560.00	0.00
<b>Myanmar - Long Grain White Rice</b>			
5% Broken (FOB FCL)	LRHAB00	480.00	0.00
25% Broken	LRHBE00	443.00	-1.00
B1 & B2 Broken (FOB FCL)	LRHC100	349.00	0.00

<b>Myanmar - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	635.00	0.00
<b>India - Long Grain White Rice</b>			
5% Broken	LRCAB00	443.00	-7.00
25% Broken	LRCBE00	425.00	-7.00
100% Broken	LRCCC00	NA	NA
Swarna 5% Broken	LRADB00	441.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE00	622.00	-93.00
<b>India - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRCFG00	443.00	-11.00
<b>India - Basmati Rice</b>			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	722.00	-11.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	811.00	-29.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	753.00	-55.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	709.00	-16.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	667.00	-1.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	1019.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	929.00	-6.00
<b>Pakistan - Long Grain White Rice</b>			
5% Broken	LRDAB00	449.00	+1.00
25% Broken	LRDDE00	404.00	-5.00
100% Broken	LRDFG00	362.00	-7.00
386 2% Broken (FOB FCL)	LRDEC00	619.00	0.00
<b>Pakistan - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% Broken STX	LRDGG00	472.00	0.00
<b>Pakistan - Basmati Rice</b>			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	964.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	971.00	+45.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	989.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1049.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM00	999.00	0.00

<b>US - Gulf Long Grain Rice</b>			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	769.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIHB00	703.00	0.00
US #1, Parboiled Milled 4% Broken	LRIEH00	819.00	0.00
US #2, Paddy, 55/70 Yield	LRIFI00	383.00	0.00
Southern Flour Quality Broken (Ex-works)	LRIIG00	407.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	408.00	0.00
<b>US - Californian Medium Grain Rice</b>			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	779.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00	396.00	0.00
<b>South America - Long Grain White Rice</b>			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	709.00	-10.00
Uruguayan Olímar 5% Broken (FOB FCL)	LRJBB00	749.00	-30.00
Argentine 5% Broken (FOB FCL)	LRKAB00	709.00	-30.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	699.00	-45.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGBC00	410.00	-4.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	599.00	-50.00
<b>South America - Long Grain Parboiled Rice</b>			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	699.00	-45.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	740.00	-19.00
<b>Italy - White Rice (Eur/mt)</b>			
Indica 5% Broken (Ex-works)	LRLBB00	829.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	1699.00	0.00
<b>West Africa - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRWRA00	512.00	0.00

Basis: FOB bulk vessel, unless otherwise stated.