



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

---

**MEMORANDUM**

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

A handwritten signature in black ink, appearing to be "Vener S. Baquiran", is written over a horizontal line.

**FROM :** **ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG

**SUBJECT :** **SHIPMENTS OF RICE**

**DATE :** **December 2, 2024**

---

Attached as **Annex "A"** is the list of the reference values of rice covering the period of December 2 – December 8, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

***Copy Furnished: Office of the Commissioner***

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

<b>RICE</b>			
<b>Tariff Heading</b>	<b>Commodity</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.604
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.889
	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.840
	Pusa Steam Basmati Rice 2%	IN	\$0.808
1006.3050	Pusa Brown Basmati Rice 2%	IN	\$0.725
	1121 Steam Basmati Rice 2%	IN	\$1.019
	Super Kernel White Basmati Rice 2%	PK	\$0.964
	Super Kernel Brown Basmati Rice 2%	PK	\$0.926
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.884
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.667
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.870

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.499
	Parboiled Milled Rice 5% STX	TH	\$0.494
		MM	\$0.635
		IN	\$0.454
	1509 Parboiled Basmati Rice 2%	IN	\$0.733
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.668
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.935
	Parboiled Milled Rice 5% Broken STX	PK	\$0.472
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.989	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.509
	Pathumthani Fragrant 100% Grade B	TH	\$0.750
	White Rice 5% Broken	TH	\$0.499
		VN	\$0.499
		MM	\$0.480
		IN	\$0.450
		PK	\$0.448
	White Rice 25% Broken	TH	\$0.446
		VN	\$0.464
		MM	\$0.433
		IN	\$0.432

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	White Rice 25% Broken	PK	\$0.409
	Swarna 5% Broken	IN	\$0.441
	Sharbati 2% Broken	IN	\$0.715
	White Rice 386 2% Broken	PK	\$0.619
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.491
	White Rice A1 Super 100% Broken	TH	\$0.393
1006.4090	White Rice 100% Broken Rice	VN	\$0.364
		PK	\$0.369
	Fragrant 100% Broken A1 Super	KH	\$0.560



# Platts

S&P Global  
Commodity Insights

# Rice Weekly

November 29, 2024

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
<b>Thailand - Long Grain White Rice</b>		
100% Grade B	LRAAC00 509.00	0.00
5% Broken	LRABB00 499.00	0.00
25% Broken	LRAEE00 446.00	0.00
A1 Super 100% Broken	LRAFC00 393.00	0.00
<b>Thailand - Long Grain Parboiled Rice</b>		
Parboiled Milled 100% STX	LRAGC00 499.00	0.00
Parboiled Milled 5% STX	LRAIB00 494.00	0.00
<b>Thailand - Long Grain Fragrant Rice</b>		
Hom Mali 100% Grade B (FOB FCL)	LRAKA00 889.00	+10.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRLA00 491.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00 750.00	0.00
<b>Thailand - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LRANC00 719.00	0.00
<b>Vietnam - Long Grain White Rice</b>		
5% Broken	LRBAB00 499.00	0.00
25% Broken	LRBDE00 464.00	-5.00
100% Broken	LRBEC00 364.00	5.00
OM 5451 5% Broken	LRBAA00 627.00	0.00
<b>Vietnam - Long Grain Fragrant Rice</b>		
Fragrant 5% Broken	LRBFA00 667.00	0.00
<b>Vietnam - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	LREAB00 604.00	0.00
<b>Cambodia - Long Grain Fragrant Rice</b>		
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFB00 884.00	-15.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LREGB00 870.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LREHC00 560.00	0.00
<b>Myanmar - Long Grain White Rice</b>		
5% Broken (FOB FCL)	LRHAB00 480.00	0.00
25% Broken	LRHBE00 433.00	0.00
B1 & B2 Broken (FOB FCL)	LRHCI00 349.00	0.00

<b>Myanmar - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX (FOB FCL)	LRHDB00 635.00	0.00
<b>India - Long Grain White Rice</b>		
5% Broken	LRCAB00 450.00	0.00
25% Broken	LRCBE00 432.00	0.00
100% Broken	LRCCC00 NA	NA
Swarna 5% Broken	LRCDB00 441.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE00 715.00	+39.00
<b>India - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRCFG00 454.00	+4.00
<b>India - Basmati Rice</b>		
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00 733.00	0.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00 840.00	0.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00 808.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00 725.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00 668.00	-44.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00 1019.00	4.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00 935.00	-5.00
<b>Pakistan - Long Grain White Rice</b>		
5% Broken	LRDAB00 448.00	-3.00
25% Broken	LRDDE00 409.00	0.00
100% Broken	LRDFG00 369.00	-3.00
386 2% Broken (FOB FCL)	LRDEC00 619.00	0.00
<b>Pakistan - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% Broken STX	LRDGG00 472.00	-15.00
<b>Pakistan - Basmati Rice</b>		
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00 964.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00 926.00	+2.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00 989.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00 1049.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDMD00 999.00	0.00

<b>US - Gulf Long Grain Rice</b>		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00 769.00	0.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00 703.00	-1.00
US #1, Parboiled Milled 4% Broken	LRIEH00 819.00	0.00
US #2, Paddy, 55/70 Yield	LRIFI00 333.00	0.00
Southern Flour Quality Broken (Ex-works)	LRIGI00 407.00	-13.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00 408.00	0.00
<b>US - Californian Medium Grain Rice</b>		
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00 779.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00 396.00	0.00
<b>South America - Long Grain White Rice</b>		
Uruguayan 5% Broken (FOB FCL)	LRJAB00 719.00	-25.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00 779.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00 739.00	0.00
Brazilian 5% Broken (FOB FCL)	LRGAB00 744.00	-5.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGBC00 414.00	-1.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00 649.00	-10.00
<b>South America - Long Grain Parboiled Rice</b>		
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00 744.00	-5.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00 759.00	0.00
<b>Italy - White Rice (Eur/mt)</b>		
Indica 5% Broken (Ex-works)	LRLBB00 829.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00 1699.00	0.00
<b>West Africa - Long Grain Parboiled Rice</b>		
Parboiled Milled 5% STX	LRWRA00 512.00	-1.00

Basis: FOB bulk vessel, unless otherwise stated.