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Ref-Val-2024-12-001

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

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**MEMORANDUM**

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

**FROM :** *for: 9/10/24*  
ATTY. VENER S. BAQUIRAN  
Deputy Commissioner, AOCG *[Signature]*

**SUBJECT :** SHIPMENTS OF RICE

**DATE :** November 25, 2024

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Attached as **Annex "A"** is the list of the reference values of rice covering the period of November 25 – December 1, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



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ANNEX "A"

REVISION ORDER NO.: 349

REVISION ORDER DATED: 25 November 2024

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

<b>RICE</b>			
<b>Tariff Heading</b>	<b>Commodity</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.719
	White Glutinous Rice 10% Broken	VN	\$0.604
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.879
	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.840
	Pusa Steam Basmati Rice 2%	IN	\$0.808
1006.3050	Pusa Brown Basmati Rice 2%	IN	\$0.725
	1121 Steam Basmati Rice 2%	IN	\$1.023
	Super Kernel White Basmati Rice 2%	PK	\$0.964
	Super Kernel Brown Basmati Rice 2%	PK	\$0.899
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.899
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.667
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.870

ANNEX "A"  
REVISION ORDER NO.: 349  
REVISION ORDER DATED: 25 November 2024

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.499
	Parboiled Milled Rice 5% STX	TH	\$0.494
		MM	\$0.635
		IN	\$0.450
	1509 Parboiled Basmati Rice 2%	IN	\$0.733
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.712
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.940
	Parboiled Milled Rice 5% Broken STX	PK	\$0.487
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.989	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.509
	Pathumthani Fragrant 100% Grade B	TH	\$0.750
	White Rice 5% Broken	TH	\$0.499
		VN	\$0.499
		MM	\$0.479
		IN	\$0.450
		PK	\$0.445
	White Rice 25% Broken	TH	\$0.446
		VN	\$0.469
		MM	\$0.433
		IN	\$0.432



ANNEX "A"  
 REVISION ORDER NO.: 349  
 REVISION ORDER DATED: 25 November 2024

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	White Rice 25% Broken	PK	\$0.409
	Swarna 5% Broken	IN	\$0.441
	Sharbati 2% Broken	IN	\$0.676
	White Rice 386 2% Broken	PK	\$0.619
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.491
	White Rice A1 Super 100% Broken	TH	\$0.393
1006.4090	White Rice 100% Broken Rice	VN	\$0.369
		PK	\$0.372
	Fragrant 100% Broken A1 Super	KH	\$0.560

# Platts

S&P Global  
Commodity Insights

# Rice Weekly

November 22, 2024

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## Platts Weekly Rice Assessments (\$/mt)

		Price	Change
<b>Thailand - Long Grain White Rice</b>			
100% Grade B	LRAAC00	509.00	+13.00
5% Broken	LRABB00	499.00	+13.00
25% Broken	LRAEE00	446.00	0.00
A1 Super 100% Broken	LRAF000	393.00	0.00
<b>Thailand - Long Grain Parboiled Rice</b>			
Parboiled Milled 100% STX	LRAGC00	499.00	+4.00
Parboiled Milled 5% STX	LRAIB00	494.00	+4.00
<b>Thailand - Long Grain Fragrant Rice</b>			
Hom Mali 100% Grade B (FOB FCL)	LRAKA00	879.00	+29.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRALA00	491.00	0.00
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAMC00	750.00	0.00
<b>Thailand - Long Grain Glutinous Rice</b>			
White Glutinous 10% Broken (FOB FCL)	LRANC00	719.00	-20.00
<b>Vietnam - Long Grain White Rice</b>			
5% Broken	LRBAB00	499.00	-5.00
25% Broken	LRBDE00	469.00	0.00
100% Broken	LRBEC00	369.00	0.00
OM 5451 5% Broken	LRBAA00	627.00	+18.00
<b>Vietnam - Long Grain Fragrant Rice</b>			
Fragrant 5% Broken	LRBFA00	667.00	+13.00
<b>Vietnam - Long Grain Glutinous Rice</b>			
White Glutinous 10% Broken (FOB FCL)	LRBEB00	604.00	0.00
<b>Cambodia - Long Grain Fragrant Rice</b>			
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LRFB000	899.00	+20.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRFB000	870.00	+20.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRHC000	560.00	0.00
<b>Myanmar - Long Grain White Rice</b>			
5% Broken (FOB FCL)	LRHAB00	479.00	0.00
25% Broken	LRHBE00	433.00	0.00
B1 & B2 Broken (FOB FCL)	LRHCI00	349.00	0.00

<b>Myanmar - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	635.00	0.00
<b>India - Long Grain White Rice</b>			
5% Broken	LRCAB00	450.00	-1.00
25% Broken	LRCBE00	432.00	-7.00
100% Broken	LRCCC00	NA	NA
Swarna 5% Broken	LRCDB00	441.00	-3.00
Sharbati Steam 2% Broken (FOB FCL)	LRCE000	676.00	0.00
<b>India - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRCFG00	450.00	+1.00
<b>India - Basmati Rice</b>			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	733.00	+27.00
1509 Steam Basmati 2% (FOB FCL)	LRCGS00	840.00	+32.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	808.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRCKG00	725.00	+46.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCLG00	712.00	+23.00
1121 Steam Basmati 2% (FOB FCL)	LRCHS00	1023.00	+4.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNB00	940.00	-8.00
<b>Pakistan - Long Grain White Rice</b>			
5% Broken	LRDAB00	445.00	-14.00
25% Broken	LRDDE00	409.00	0.00
100% Broken	LRDFG00	372.00	-5.00
386 2% Broken (FOB FCL)	LRDEC00	619.00	0.00
<b>Pakistan - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% Broken STX	LRDGG00	487.00	0.00
<b>Pakistan - Basmati Rice</b>			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	964.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDJG00	899.00	+4.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	989.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1049.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDMD00	999.00	0.00

<b>US - Gulf Long Grain Rice</b>			
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	769.00	-10.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	704.00	-1.00
US #1, Parboiled Milled 4% Broken	LRIEH00	819.00	-5.00
US #2, Paddy, 55/70 Yield	LRIFI00	383.00	0.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	420.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	408.00	-1.00
<b>US - Californian Medium Grain Rice</b>			
US #1, 4% Broken (FAS FCL Oakland)	LRIIH00	779.00	-43.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJI00	396.00	+7.00
<b>South America - Long Grain White Rice</b>			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	744.00	-16.00
Uruguayan Olimar 5% Broken (FOB FCL)	LRJBB00	779.00	-21.00
Argentine 5% Broken (FOB FCL)	LRKAB00	739.00	-11.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	749.00	-32.00
Brazilian 100% Broken (1/2 Grain Broken)	LRGBC00	415.00	+6.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	659.00	-35.00
<b>South America - Long Grain Parboiled Rice</b>			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	749.00	-32.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	759.00	-21.00
<b>Italy - White Rice (Eur/mt)</b>			
Indica 5% Broken (Ex-works)	LRLBB00	829.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	1699.00	0.00
<b>West Africa - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRWRA00	511.00	0.00

Basis: FOB bulk vessel, unless otherwise stated.