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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG *VB*

SUBJECT : SHIPMENTS OF RICE

DATE : November 4, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of November 4 – November 10, 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



*J. J. J.***REFERENCE VALUE FOR RICE**
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.750
	White Glutinous Rice 10% Broken	VN	\$0.604
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$0.849
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.766
	Pusa Steam Basmati Rice 2%	IN	\$0.808
	Pusa Brown Basmati Rice 2%	IN	\$0.679
	1121 Steam Basmati Rice 2%	IN	\$1.039
	Super Kernel White Basmati Rice 2%	PK	\$0.960
	Super Kernel Brown Basmati Rice 2%	PK	\$0.844
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.864
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.642
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.869

J. J. J.

ANNEX "A"
 REVISION ORDER NO.: 346
 REVISION ORDER DATED: 4 November 2024

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.491
	Parboiled Milled Rice 5% STX	TH	\$0.486
		MM	\$0.635
		IN	\$0.440
	1509 Parboiled Basmati Rice 2%	IN	\$0.706
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.689
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.951
	Parboiled Milled Rice 5% Broken STX	PK	\$0.490
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.924	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.490
	Pathumthani Fragrant 100% Grade B	TH	\$0.829
	White Rice 5% Broken	TH	\$0.480
		VN	\$0.517
		MM	\$0.494
		IN	\$0.454
		PK	\$0.459
	White Rice 25% Broken	TH	\$0.450
		VN	\$0.489
		MM	\$0.447
		IN	\$0.439

Ref-val - 2024 - 11-001

ANNEX "A"
REVISION ORDER NO.: 346
REVISION ORDER DATED: 4 November 2024

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J. Lopez C.

REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.409
	Swarna 5% Broken	IN	\$0.449
	Sharbati 2% Broken	IN	\$0.676
	White Rice 386 2% Broken	PK	\$0.619
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.509
	White Rice A1 Super 100% Broken	TH	\$0.415
1006.4090	White Rice 100% Broken Rice	VN	\$0.397
		PK	\$0.382
	Fragrant 100% Broken A1 Super	KH	\$0.560

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S&P Global
Commodity Insights

Rice Weekly

November 1, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change		Price	Change
Thailand - Long Grain White Rice			Myanmar - Long Grain Parboiled Rice		
100% Grade B	LRAC00 490.00	+5.00	Parboiled Milled 5% STX (FOB FCL)	LRH000 635.00	0.00
5% Broken	LRAB00 480.00	+5.00	India - Long Grain White Rice		
25% Broken	LRAE00 450.00	0.00	5% Broken	LRCA00 454.00	0.00
A1 Super 100% Broken	LRAC00 415.00	0.00	25% Broken	LRCE00 439.00	0.00
Thailand - Long Grain Parboiled Rice			100% Broken	LRCC00 NA	NA
Parboiled Milled 100% STX	LRAG00 491.00	+1.00	Swarna 5% Broken	LRDB00 449.00	-5.00
Parboiled Milled 5% STX	LRAT00 486.00	+5.00	Sharbati Steam 2% Broken (FOB FCL)	LRCE00 676.00	0.00
Thailand - Long Grain Fragrant Rice			India - Long Grain Parboiled Rice		
Hom Mali 100% Grade B (FOB FCL)	LRKA00 849.00	-241.00	Parboiled Milled 5% STX	LRCT00 440.00	+1.00
Hom Mali/A1 Super 100% Broken (FOB FCL)	LRAL00 509.00	-28.00	India - Basmati Rice		
Pathumthani Fragrant 100% Grade B (FOB FCL)	LRAC00 829.00	-28.00	1509 Parboiled Basmati 2% (FOB FCL)	LRCP00 706.00	0.00
Thailand - Long Grain Glutinous Rice			1509 Steam Basmati 2% (FOB FCL)	LRCS00 786.00	0.00
White Glutinous 10% Broken (FOB FCL)	LRAN00 750.00	-39.00	Pusa Steam Basmati 2% (FOB FCL)	LRCS00 808.00	0.00
Vietnam - Long Grain White Rice			Pusa Brown Basmati 2% (FOB FCL)	LRKS00 679.00	0.00
5% Broken	LRBA00 517.00	0.00	Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00 689.00	0.00
25% Broken	LRBE00 489.00	0.00	India - Long Grain Parboiled Rice		
100% Broken	LRBE00 397.00	0.00	1121 Steam Basmati 2% (FOB FCL)	LRCH00 1039.00	0.00
OM 5451 5% Broken	LRBA00 602.00	0.00	1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCH00 951.00	0.00
Vietnam - Long Grain Fragrant Rice			Pakistan - Long Grain White Rice		
Fragrant 5% Broken	LRBF00 642.00	0.00	5% Broken	LRDB00 459.00	+1.00
Vietnam - Long Grain Glutinous Rice			25% Broken	LRDE00 409.00	-5.00
White Glutinous 10% Broken (FOB FCL)	LRAB00 604.00	0.00	100% Broken	LRPF00 382.00	-2.00
Cambodia - Long Grain Fragrant Rice			386 2% Broken (FOB FCL)	LRPC00 619.00	0.00
Phka Malis (Wet Season) 5% Broken STX	LRFR00 864.00	-36.00	Pakistan - Long Grain Parboiled Rice		
Sen Kra Ob (Dry Season) 5% Broken STX	LRFG00 869.00	0.00	Parboiled Milled 5% Broken STX	LRDG00 490.00	0.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRFH00 560.00	-20.00	Pakistan - Basmati Rice		
Myanmar - Long Grain White Rice			Super Kernel White Basmati 2% (FOB FCL)	LRPI00 960.00	-39.00
5% Broken (FOB FCL)	LRHA00 494.00	-6.00	Super Kernel Brown Basmati 2% (FOB FCL)	LRPU00 844.00	-55.00
25% Broken	LRHE00 447.00	-6.00	Super Kernel Parboiled Milled Basmati 2%	LRPK00 924.00	-75.00
B1 & B2 Broken (FOB FCL)	LRHC00 340.00	0.00	India - Long Grain Parboiled Rice		
			1121 Steam Basmati 2% (FOB FCL)	LRDL00 999.00	0.00
			1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDM00 949.00	0.00

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