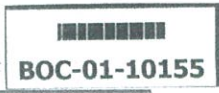




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

A modernized and credible customs administration that upholds good governance and is among the world's best



06 December 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 197-2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 06 December 2024 shall be the applicable Rate of Exchange for the week 07 December 2024 to 13 December 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.0740
2 JAPAN	YEN	0.3869
3 UNITED KINGDOM	POUND	74.1024
4 HONGKONG	DOLLAR	7.4625
5 SWITZERLAND	FRANC	66.1059
6 CANADA	DOLLAR	41.4163
7 SINGAPORE	DOLLAR	43.3777
8 AUSTRALIA	DOLLAR	37.4577
9 BAHRAIN	DINAR*	154.0833
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.4617
12 BRUNEI	DOLLAR	43.2162
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.7035
15 UNITED ARAB EMIRATES	DIRHAM	15.8119
16 EUROPEAN MONETARY UNION	EURO	61.4888
17 KOREA	WON	0.0411
18 CHINA	YUAN**	8.0041




II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0574
20 BRAZIL	REAL	9.6608
21 DENMARK	KRONER	8.2447
22 INDIA	RUPEE	0.6858
23 MALAYSIA	RINGGIT	13.1241
24 MEXICO	NEW PESO	2.8778
25 NEW ZEALAND	DOLLAR	34.1707
26 NORWAY	KRONER	5.2652
27 PAKISTAN	RUPEE	0.2092
28 SOUTH AFRICA	RAND	3.2264
29 SWEDEN	KRONER	5.3539
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7963
32 VENEZUELA	BOLIVAR	1.2047

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 06 December 2024.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG