



MASTER COPY

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

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**BOC-01-10156**

29 November 2024

**CUSTOMS MEMORANDUM CIRCULAR**

No. 192 - 2024

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 29 November 2024 shall be the applicable Rate of Exchange for the week 30 November 2024 to 06 December 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	58.6940
2 JAPAN	YEN	0.3873
3 UNITED KINGDOM	POUND	74.4827
4 HONGKONG	DOLLAR	7.5407
5 SWITZERLAND	FRANC	66.4862
6 CANADA	DOLLAR	41.8914
7 SINGAPORE	DOLLAR	43.7362
8 AUSTRALIA	DOLLAR	38.1452
9 BAHRAIN	DINAR*	155.7283
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.6255
12 BRUNEI	DOLLAR	43.5738
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.7067
15 UNITED ARAB EMIRATES	DIRHAM	15.9807
16 EUROPEAN MONETARY UNION	EURO	61.9633
17 KOREA	WON	0.0421
18 CHINA	YUAN**	8.1013



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DAWANG PILIPINAS

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0582
20 BRAZIL	REAL	9.7592
21 DENMARK	KRONER	8.3068
22 INDIA	RUPEE	0.6951
23 MALAYSIA	RINGGIT	13.2075
24 MEXICO	NEW PESO	2.8758
25 NEW ZEALAND	DOLLAR	34.5590
26 NORWAY	KRONER	5.3125
27 PAKISTAN	RUPEE	0.2112
28 SOUTH AFRICA	RAND	3.2468
29 SWEDEN	KRONER	5.3769
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.8031
32 VENEZUELA	BOLIVAR	1.2436

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 29 November 2024.

for: *9F*  
**ATTY. VENER S. BAQUIRAN**  
 Deputy Commissioner, AOCC

<https://www.bsp.gov.ph/sitepages/statistics/exchangerate.aspx>

