



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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BOC-01-10374

27 December 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 207 - 2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 27 December 2024 shall be the applicable Rate of Exchange for the week 28 December 2024 to 03 January 2025 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.0140
2 JAPAN	YEN	0.3672
3 UNITED KINGDOM	POUND	72.6799
4 HONGKONG	DOLLAR	7.4684
5 SWITZERLAND	FRANC	64.5532
6 CANADA	DOLLAR	40.2679
7 SINGAPORE	DOLLAR	42.6919
8 AUSTRALIA	DOLLAR	36.0847
9 BAHRAIN	DINAR*	153.8221
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.4539
12 BRUNEI	DOLLAR	42.5354
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.7003
15 UNITED ARAB EMIRATES	DIRHAM	15.7951
16 EUROPEAN MONETARY UNION	EURO	60.4738
17 KOREA	WON	0.0396
18 CHINA	YUAN**	7.9498



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BAGONG PILIPINAS

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0564
20 BRAZIL	REAL	9.3831
21 DENMARK	KRONER	8.1054
22 INDIA	RUPEE	0.6805
23 MALAYSIA	RINGGIT	12.9872
24 MEXICO	NEW PESO	2.8669
25 NEW ZEALAND	DOLLAR	32.6213
26 NORWAY	KRONER	5.0978
27 PAKISTAN	RUPEE	0.2086
28 SOUTH AFRICA	RAND	3.0838
29 SWEDEN	KRONER	5.2563
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.7709
32 VENEZUELA	BOLIVAR	1.1262

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 27 December 2024.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCS

