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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-10375

20 December 2024

**CUSTOMS MEMORANDUM CIRCULAR**

No. 206-2024

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 20 December 2024 shall be the applicable Rate of Exchange for the week 21 December 2024 to 27 December 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	58.9980
2 JAPAN	YEN	0.3748
3 UNITED KINGDOM	POUND	73.7829
4 HONGKONG	DOLLAR	7.5935
5 SWITZERLAND	FRANC	65.6555
6 CANADA	DOLLAR	40.9794
7 SINGAPORE	DOLLAR	43.3586
8 AUSTRALIA	DOLLAR	36.7912
9 BAHRAIN	DINAR*	156.4436
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.7056
12 BRUNEI	DOLLAR	43.1998
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.7101
15 UNITED ARAB EMIRATES	DIRHAM	16.0644
16 EUROPEAN MONETARY UNION	EURO	61.1455
17 KOREA	WON	0.0408
18 CHINA	YUAN**	8.0879



## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0578
20 BRAZIL	REAL	9.5893
21 DENMARK	KRONER	8.1974
22 INDIA	RUPEE	0.6934
23 MALAYSIA	RINGGIT	13.1019
24 MEXICO	NEW PESO	2.9077
25 NEW ZEALAND	DOLLAR	33.2159
26 NORWAY	KRONER	5.1633
27 PAKISTAN	RUPEE	0.2121
28 SOUTH AFRICA	RAND	3.2091
29 SWEDEN	KRONER	5.3519
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.8082
32 VENEZUELA	BOLIVAR	1.1518

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 20 December 2024.



**ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG

