



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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BOC-01-10160

08 November 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 178 - 2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 08 November 2024 shall be the applicable Rate of Exchange for the week 09 November 2024 to 15 November 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.7470
2 JAPAN	YEN	0.3841
3 UNITED KINGDOM	POUND	76.2947
4 HONGKONG	DOLLAR	7.5602
5 SWITZERLAND	FRANC	67.3318
6 CANADA	DOLLAR	42.3830
7 SINGAPORE	DOLLAR	44.5053
8 AUSTRALIA	DOLLAR	39.2312
9 BAHRAIN	DINAR*	155.9227
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.6492
12 BRUNEI	DOLLAR	44.3374
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.7314
15 UNITED ARAB EMIRATES	DIRHAM	15.9956
16 EUROPEAN MONETARY UNION	EURO	63.4820
17 KOREA	WON	0.0426
18 CHINA	YUAN**	8.2215



Gate 3, South Harbor, Port Area, Manila 1018

+63 (02) 8705-6000, +63 (02) 8527-1968 | www.customs.gov.ph | boc.cares@customs.gov.ph

II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0592
20 BRAZIL	REAL	10.3204
21 DENMARK	KRONER	8.5106
22 INDIA	RUPEE	0.6969
23 MALAYSIA	RINGGIT	13.3516
24 MEXICO	NEW PESO	2.9678
25 NEW ZEALAND	DOLLAR	35.3892
26 NORWAY	KRONER	5.4104
27 PAKISTAN	RUPEE	0.2115
28 SOUTH AFRICA	RAND	3.3965
29 SWEDEN	KRONER	5.5050
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.8308
32 VENEZUELA	BOLIVAR	1.3329

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 08 November 2024.



ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG

