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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-10157

22 November 2024

**CUSTOMS MEMORANDUM CIRCULAR**

No. 189-2024

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 22 November 2024 shall be the applicable Rate of Exchange for the week 23 November 2024 to 29 November 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	58.9770
2 JAPAN	YEN	0.3817
3 UNITED KINGDOM	POUND	74.2638
4 HONGKONG	DOLLAR	7.5781
5 SWITZERLAND	FRANC	66.5279
6 CANADA	DOLLAR	42.2169
7 SINGAPORE	DOLLAR	43.8067
8 AUSTRALIA	DOLLAR	38.3999
9 BAHRAIN	DINAR*	156.5622
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.7088
12 BRUNEI	DOLLAR	43.6446
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6991
15 UNITED ARAB EMIRATES	DIRHAM	16.0578
16 EUROPEAN MONETARY UNION	EURO	61.7843
17 KOREA	WON	0.0422
18 CHINA	YUAN**	8.1440



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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0588
20 BRAZIL	REAL	10.1433
21 DENMARK	KRONER	8.2831
22 INDIA	RUPEE	0.6980
23 MALAYSIA	RINGGIT	13.2235
24 MEXICO	NEW PESO	2.8906
25 NEW ZEALAND	DOLLAR	34.5546
26 NORWAY	KRONER	5.3278
27 PAKISTAN	RUPEE	0.2124
28 SOUTH AFRICA	RAND	3.2592
29 SWEDEN	KRONER	5.3328
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.8124
32 VENEZUELA	BOLIVAR	1.2763

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 22 November 2024.



**ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCG

<https://www.bsp.gov.ph/sitepages/statistics/exchangerate.aspx>

