



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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Gladya C.

A modernized and credible customs administration that upholds good governance and is among the world's best

BOC-01-10158

15 November 2024

CUSTOMS MEMORANDUM CIRCULAR

No. 183-2024

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate duly issued by the Bangko Sentral ng Pilipinas on 15 November 2024 shall be the applicable Rate of Exchange for the week 16 November 2024 to 22 November 2024 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	58.8140
2 JAPAN	YEN	0.3764
3 UNITED KINGDOM	POUND	74.4997
4 HONGKONG	DOLLAR	7.5585
5 SWITZERLAND	FRANC	66.0757
6 CANADA	DOLLAR	41.8396
7 SINGAPORE	DOLLAR	43.7019
8 AUSTRALIA	DOLLAR	37.9468
9 BAHRAIN	DINAR*	156.1627
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	15.6691
12 BRUNEI	DOLLAR	43.5401
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6809
15 UNITED ARAB EMIRATES	DIRHAM	16.0138
16 EUROPEAN MONETARY UNION	EURO	61.937
17 KOREA	WON	0.0419
18 CHINA	YUAN**	8.1371



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.0589
20 BRAZIL	REAL	10.1596
21 DENMARK	KRONER	8.3038
22 INDIA	RUPEE	0.6964
23 MALAYSIA	RINGGIT	13.1340
24 MEXICO	NEW PESO	2.8828
25 NEW ZEALAND	DOLLAR	34.4003
26 NORWAY	KRONER	5.2800
27 PAKISTAN	RUPEE	0.2118
28 SOUTH AFRICA	RAND	3.2228
29 SWEDEN	KRONER	5.3546
30 SYRIA	POUND	0.0045
31 TAIWAN	NT DOLLAR	1.8044
32 VENEZUELA	BOLIVAR	1.2957

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect 15 November 2024.



ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG

