



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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A modernized and credible customs administration that upholds good governance and is among the world's best

Ref. Val - 2024 - 10-004
MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : **ATTY. VENER S. BAQUIRAN**
Deputy Commissioner, AOCG

SUBJECT : SHIPMENTS OF RICE

DATE : October 21, 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of October 21 – October 27, 2024, per country of origin.

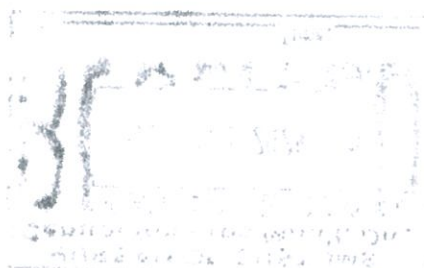
All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

Copy Furnished: Office of the Commissioner



REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.789
	White Glutinous Rice 10% Broken	VN	\$0.609
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$1.090
1006.3050	- - Basmati Rice:		
	1509 Steam Basmati Rice 2%	IN	\$0.766
	Pusa Steam Basmati Rice 2%	IN	\$0.814
	Pusa Brown Basmati Rice 2%	IN	\$0.679
	1121 Steam Basmati Rice 2%	IN	\$1.039
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.824
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.919
1006.3070	- - Other Fragrant Rice:		
	Fragrant Rice 5% Broken	VN	\$0.649
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.854

REFERENCE VALUE FOR RICE
US\$ Per kg

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.524
	Parboiled Milled Rice 5% STX	TH	\$0.519
		MM	\$0.635
		IN	\$0.479
	1509 Parboiled Basmati Rice 2%	IN	\$0.707
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.689
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.969
	Parboiled Milled Rice 5% Broken STX	PK	\$0.504
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.530
	Pathumthani Fragrant 100% Grade B	TH	\$0.860
	White Rice 5% Broken	TH	\$0.520
		VN	\$0.529
		MM	\$0.500
		IN	\$0.490
		PK	\$0.482
	White Rice 25% Broken	TH	\$0.480
		VN	\$0.497
		MM	\$0.452
		IN	\$0.490

REFERENCE VALUE FOR RICE
US\$ Per kg

	White Rice 25% Broken	PK	\$0.422
	Swarna 5% Broken	IN	\$0.490
	Sharbati 2% Broken	IN	\$0.689
	White Rice 386 2% Broken	PK	\$0.689
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.544
	White Rice A1 Super 100% Broken	TH	\$0.420
1006.4090	White Rice 100% Broken Rice	VN	\$0.404
		PK	\$0.392
	Fragrant 100% Broken A1 Super	KH	\$0.590

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S&P Global
Commodity Insights

Rice Weekly

October 18, 2024

Platts Weekly Rice Assessments (\$/mt)

	Price	Change
Thailand - Long Grain White Rice		
100% Grade B	LRA000 330.00	+10.00
5% Broken	LRA000 520.00	+10.00
25% Broken	LRA000 480.00	+11.00
A1 Super 100% Broken	LRA000 420.00	-14.00
Thailand - Long Grain Parboiled Rice		
Parboiled Milled 100% STX	LRA000 524.00	+9.00
Parboiled Milled 5% STX	LRA100 519.00	+9.00
Thailand - Long Grain Fragrant Rice		
Hom Mali 100% Grade B (FOB FCL)	LRAK00 1090.00	-19.00
Hom Mali A1 Super 100% Broken (FOB FCL)	LRAA00 544.00	0.00
Padirumtham Fragrant 100% Grade B (FOB FCL)	LRA000 980.00	-39.00
Thailand - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRA000 789.00	-10.00
Vietnam - Long Grain White Rice		
5% Broken	LRA000 529.00	0.00
25% Broken	LRA000 497.00	0.00
100% Broken	LRA000 404.00	-3.00
OM 5451 5% Broken	LRAA00 612.00	-2.00
Vietnam - Long Grain Fragrant Rice		
Fragrant 5% Broken	LRAFA00 649.00	0.00
Vietnam - Long Grain Glutinous Rice		
White Glutinous 10% Broken (FOB FCL)	LRA000 609.00	-9.00
Cambodia - Long Grain Fragrant Rice		
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	LREFA00 919.00	0.00
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	LRE000 954.00	-5.00
Fragrant 100% Broken A1 Super (FOB FCL)	LRE000 890.00	+41.00
Myanmar - Long Grain White Rice		
5% Broken (FOB FCL)	LRA000 500.00	0.00
25% Broken	LRA000 452.00	-1.00
B1 & B2 Broken (FOB FCL)	LRA000 339.00	-1.00
Myanmar - Long Grain Parboiled Rice		
Parboiled Milled 5% STX (FOB FCL)	LRI000 635.00	0.00
India - Long Grain White Rice		
5% Broken	LRA000 490.00	0.00
25% Broken	LRA000 490.00	0.00
100% Broken	LRA000 NA	NA
Svarna 5% Broken	LRA000 490.00	0.00
Sharbati Steam 2% Broken (FOB FCL)	LRA000 699.00	0.00
India - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRI000 479.00	-5.00
India - Basmati Rice		
1509 Parboiled Basmati 2% (FOB FCL)	LRA000 707.00	0.00
1509 Steam Basmati 2% (FOB FCL)	LRA000 766.00	-1.00
Pusa Steam Basmati 2% (FOB FCL)	LRA000 814.00	0.00
Pusa Brown Basmati 2% (FOB FCL)	LRA000 679.00	0.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRA000 689.00	-2.00
1121 Steam Basmati 2% (FOB FCL)	LRA000 1039.00	-2.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRA000 969.00	0.00
Pakistan - Long Grain White Rice		
5% Broken	LRA000 492.00	+7.00
25% Broken	LRA000 422.00	+8.00
100% Broken	LRA000 392.00	+4.00
386 2% Broken (FOB FCL)	LRA000 699.00	0.00
Pakistan - Long Grain Parboiled Rice		
Parboiled Milled 5% Broken STX	LRI000 504.00	0.00
Pakistan - Basmati Rice		
Super Kernel White Basmati 2% (FOB FCL)	LRI000 900.00	0.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRI000 824.00	0.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRI000 900.00	0.00
1121 Steam Basmati 2% (FOB FCL)	LRI000 1019.00	-0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRI000 949.00	0.00
US - Gulf Long Grain Rice		
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRI000 800.00	0.00
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	LRI000 710.00	0.00
US #1, Parboiled Milled 4% Broken (FOB Bulk NOLA)	LRI000 824.00	-25.00
US #2, Paddy, 55/70 Yield	LRI000 394.00	+1.00
Southern Flour Quality Broken (Ex-works)	LRI000 430.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRI000 430.00	0.00
US - Californian Medium Grain Rice		
US #1, 4% Broken (FAS FCL Oakland)	LRI000 855.00	0.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRI000 352.00	0.00
South America - Long Grain White Rice		
Uruguay 5% Broken (FOB FCL)	LRI000 775.00	-1.00
Uruguay Olimar 5% Broken (FOB FCL)	LRI000 820.00	-1.00
Argentine 5% Broken (FOB FCL)	LRI000 779.00	-5.00
Brazilian 5% Broken (FOB FCL)	LRI000 814.00	-2.00
Brazilian 100% Broken (1/2 Grain Broken) (FOB FCL)	LRI000 410.00	-25.00
Paraguayan 5% Broken (FOB FCL)	LRI000 850.00	0.00
South America - Long Grain Parboiled Rice		
Brazilian Parboiled Milled 5% Broken STX	LRI000 814.00	-2.00
Italy - White Rice (Eur/mt)		
Indica 5% Broken (Ex-works)	LRI000 839.00	0.00
Azborio 5% Broken (Ex-works)	LRI000 1450.00	0.00
West Africa - Long Grain Parboiled Rice		
Parboiled Milled 5% STX	LRI000 562.00	+1.00
Basis: FOB bulk, vessel, unless otherwise stated.		

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