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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

*A modernized and credible customs administration that upholds good governance and is among the world's best*

Ref. Val. 2024\_10-003

**MEMORANDUM**

**TO :** ALL DISTRICT AND SUPPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

  
**FROM :** **ATTY. VENER S. BAQUIRAN**  
Deputy Commissioner, AOCC

**SUBJECT :** SHIPMENTS OF RICE

**DATE :** 16 October 2024

Attached as **Annex "A"** is the list of the reference values of rice covering the period of 14 – 20 October 2024, per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the Formal Entry Division (FED) has reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of the Customs Modernization and Tariff Act.

The reference values indicated herein shall be updated on a weekly basis.

Any Customs official who fails to perform their function to review and ascertain the accuracy of the declared value may be administratively sanctioned in accordance with existing customs and civil laws, rules and regulations.

For strict compliance.

**Copy Furnished: Office of the Commissioner**



**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

<b>RICE</b>			
<b>Tariff Heading</b>	<b>Commodity</b>	<b>Country of Origin</b>	<b>Reference Value</b>
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
	- - Glutinous rice:		
1006.3030	White Glutinous Rice 10% Broken	TH	\$0.799
	White Glutinous Rice 10% Broken	VN	\$0.618
	- - Hom Mali Rice:		
1006.3040	Hom Mali White Rice 100% Grade B	TH	\$1.109
	- - Basmati Rice:		
1006.3050	1509 Steam Basmati Rice 2%	IN	\$0.767
	Pusa Steam Basmati Rice 2%	IN	\$0.814
	Pusa Brown Basmati Rice 2%	IN	\$0.679
	1121 Steam Basmati Rice 2%	IN	\$1.041
	Super Kernel White Basmati Rice 2%	PK	\$0.900
	Super Kernel Brown Basmati Rice 2%	PK	\$0.824
1006.30.60	Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.919
	- - Other Fragrant Rice:		
1006.3070	Fragrant Rice 5% Broken	VN	\$0.649
	Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.859

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.3091	-- Other:		
	--- Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.515
	Parboiled Milled Rice 5% STX	TH	\$0.510
		MM	\$0.635
		IN	\$0.484
	1509 Parboiled Basmati Rice 2%	IN	\$0.707
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.691
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.969
	Parboiled Milled Rice 5% Broken STX	PK	\$0.504
Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.900	
1006.3099	--- Other:		
	White Rice 100% Grade B	TH	\$0.520
	Pathumthani Fragrant 100% Grade B	TH	\$0.899
	White Rice 5% Broken	TH	\$0.510
		VN	\$0.529
		MM	\$0.500
		IN	\$0.490
		PK	\$0.475
	White Rice 25% Broken	TH	\$0.469
		VN	\$0.497
		MM	\$0.453
		IN	\$0.490

ANNEX "A"  
 REVISION ORDER NO.: 343  
 REVISION ORDER DATED: 14 October 2024

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**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	White Rice 25% Broken	PK	\$0.414
	Swarna 5% Broken	IN	\$0.490
	Sharbati 2% Broken	IN	\$0.689
	White Rice 386 2% Broken	PK	\$0.689
1006.40	- Broken Rice:		
	- - Other:		
	Hom Mali A1 Super 100% Broken	TH	\$0.544
	White Rice A1 Super 100% Broken	TH	\$0.434
1006.4090	White Rice 100% Broken Rice	VN	\$0.407
		PK	\$0.388
	Fragrant 100% Broken A1 Super	KH	\$0.549

# Rice Weekly

October 11, 2024

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change		Price	Change
<b>Thailand - Long Grain White Rice</b>			<b>Myanmar - Long Grain Parboiled Rice</b>		
100% Grade B	LRAC00	523.00	Parboiled Milled 5% STX (FOB FCL)	LRH080	635.00
5% Broken	LRAB00	513.00	-17.00	-5.00	
25% Broken	LRAB00	463.00	-17.00		
A1 Super 100% Broken	LRAC00	434.00	-2.00		
-12.00					
<b>Thailand - Long Grain Parboiled Rice</b>			<b>India - Long Grain White Rice</b>		
Parboiled Milled 100% STX	LRAG00	515.00	5% Broken	LRCA00	490.00
Parboiled Milled 5% STX	LRAB00	313.00	25% Broken	LRCE00	490.00
-10.00			100% Broken	LRCD00	NA
+12.00			Swarna 5% Broken	LRCE00	490.00
			Shakti Steer 2% Broken (FOB FCL)	LRCE00	289.00
			-2.00		
<b>Thailand - Long Grain Fragrant Rice</b>			<b>India - Long Grain Parboiled Rice</b>		
Hom Mali 100% Grade B (FOB FCL)	LRKA00	523.00	Parboiled Milled 5% STX	LRFC00	424.00
Hom Mali A1 Super 100% Broken	LRKA00	544.00	-10.00		
-23.00					
Fairburnari Fragrant 100% Grade B (FOB FCL)	LRAM00	493.00	<b>India - Basmati Rice</b>		
0.00			150g Parboiled Basmati 2% (FOB FCL)	LRGP00	707.00
			150g Steam Basmati 2% (FOB FCL)	LRGS00	767.00
			Pusa Brown Basmati 2% (FOB FCL)	LRCS00	914.00
			Pusa Brown Basmati 2% (FOB FCL)	LRCK00	679.00
			Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCL00	891.00
			1121 Steam Basmati 2% (FOB FCL)	LRHS00	1041.00
			1121 Parboiled Milled Basmati 2% (FOB FCL)	LRHB00	969.00
			-2.00		
			-2.00		
<b>Vietnam - Long Grain White Rice</b>			<b>Pakistan - Long Grain White Rice</b>		
5% Broken	LRBA00	523.00	5% Broken	LRPA00	475.00
25% Broken	LRBE00	497.00	25% Broken	LRPE00	414.00
100% Broken	LRBE00	407.00	100% Broken	LRPF00	328.00
-2.00			38g 2% Broken (FOB FCL)	LRPE00	639.00
OM 54:51 5% Broken	LRBA00	614.00	-11.00		
2.00					
			<b>Pakistan - Long Grain Parboiled Rice</b>		
			Parboiled Milled 5% Broken STX	LRPG00	504.00
			-13.00		
<b>Vietnam - Long Grain Glutinous Rice</b>			<b>Pakistan - Basmati Rice</b>		
Fragment 5% Broken	LRFA00	643.00	Super Kernel White Basmati 2% (FOB FCL)	LRPI00	300.00
-10.00			Super Kernel Brown Basmati 2% (FOB FCL)	LRPJ00	324.00
			Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRPK00	900.00
			Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRPL00	1019.00
			1121 Parboiled Milled Basmati 2% (FOB FCL)	LRPD00	849.00
			1121 Steam Basmati 2% (FOB FCL)		
<b>Cambodia - Long Grain Fragrant Rice</b>			<b>US - Gulf Long Grain Rice</b>		
Phka Maek Water Season 5% Broken STX (FOB FCL)	LRFB00	913.00	US #2 4% Broken Hard Milled (FOB Lake Charles)	LRTA00	800.00
-30.00			US #2 4% Broken Hard Milled (FOB Bul NOLA)	LRTB00	770.00
			US #1 Parboiled Milled 4% Broken (FOB Bul NOLA)	LRTE00	849.00
			US #2 Parboiled 55% Yield Southern Parboiled Quality Broken (Ex-work)	LRTF00	395.00
			Southern Parboiled Quality Broken (Ex-work)	LRTH00	400.00
<b>Sen Has Da (Dry Season) 5% Broken STX (FOB FCL)</b>	LRFB00	853.00	-10.00		
-10.00					
<b>Fragment 100% Broken A1 Super (FOB FCL)</b>	LRFH00	543.00	0.00		
0.00					
<b>Myanmar - Long Grain White Rice</b>			<b>US - California Medium Grain Rice</b>		
5% Broken (FOB FCL)	LRMA00	500.00	US #1 4% Broken (FAS FCL (Carand))	LRTH00	853.00
25% Broken	LRMA00	452.00	US #1 Paddy 58:09 Yield (Ex-work)	LRTI00	352.00
5.00					
B1 & B2 Broken (FOB FCL)	LRMC00	340.00	0.00		
3.00					
			<b>South America - Long Grain White Rice</b>		
			Uruguay 5% Broken (FOB FCL)	LRUA00	750.00
			Uruguay Olmar 5% Broken (FOB FCL)	LRUB00	248.00
			Argentina 5% Broken (FOB FCL)	LRAB00	724.00
			Brazilian 5% Broken (FOB FCL)	LRBA00	815.00
			Brazilian 100% Broken (1121 Grain Broken)	LRBB00	425.00
			Paraguay 5% Broken (FOB FCL)	LRAB00	890.00
			0.00		
			<b>South America - Long Grain Parboiled Rice</b>		
			Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRPB00	875.00
			Uruguay Parboiled Milled 5% Broken STX (FOB FCL)	LRPC00	809.00
			-15.00		
			<b>Italy - White Rice (Eur/mt)</b>		
			Arbica 5% Broken (Ex-work)	LRIB00	839.00
			Arbica 5% Broken (Ex-work)	LRIC00	1487.00
			0.00		
			0.00		
			<b>West Africa - Long Grain Parboiled Rice</b>		
			Parboiled Milled 5% STX	LRWA00	567.00
			-1.00		